

**BOROUGH OF SURF CITY
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2026-15

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Surf City, in the County of Ocean, State of New Jersey (the “Borough”), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on July 8, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR BULKHEAD IMPROVEMENTS, APPROPRIATING \$1,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,140,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SURF CITY, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for bulkhead reconstruction within the Borough

Appropriation: \$1,200,000

Bonds/Notes Authorized: \$1,140,000

Section 20 Costs: \$240,000

Useful Life: 10 Years

CHRISTINE HANNEMANN, Municipal Clerk
Borough of Surf City
County of Ocean, New Jersey