ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	1,205
NET VALUATION TAXABLE 2018	\$1,596,190,695
MUNICODE	1531

FIVE DOLLARS PER DAY PENALTY IF NOT FILED RV.

		FIV		COUNTI	ES - J	ANUARY		
							ARY 10, 2019	
TATED	404.5-12	ASAMEN	DED, C	OMBINED WIT	H INFO	RMATION	R NEW JERSEY STATUTES ANNO- REQUIRED PRIOR TO CERTIFICA- AL GOVERNMENT SERVICES.	· 55
Boroug	gh		of .	Surf City			, County of Ocean	
			SEE BA	ACK COVER FO DO NOT U				
		Date	e			Exami	ned By:	De l
	1						Preliminary Check	
	2						Examined	
I hereby and can	certify that	at the debt shated upon der	nown on mand by	Sheets 31 to 34a, a register or other	49 to 51a detailed	and 63 to 65 analysis.	5a are complete, were computed by me	
				Signa	iture _			•
				ŗ	Title _	Chief Fina	ncial Officer	
(This M	IUST be si	gned by Chi	ef Financ	cial Officer, Comp	troller, A	uditor or Re	gistered Municipal Accountant.)	
REO	JIRED C	ERTIFIC	CATIO	N BY THE CH	HEF F	INANCIA	L OFFICER:	_
I hereby	y certify the	at I am responder of the second responder of the second responder to the second responder to the second responder of the second respond responder of the second responder of the second responder of t	onsible for [elimina the clear from er	or filing this verificate one] and informerk of the governing	ed Annua nation rec g body, t ations an	al Financial S quired also in hat all calcul d all stateme		n exact ect, that no r certify
		by certify th	at I,	Michael P Gro		- William William	, am the Chief Financial	- 6
		N-1576		$-$, of the $\frac{Bc}{Oc}$	orough cean		and that	of
Unit as	tements and at Decemb	ber 31, 2017	, comple	ide a part hereof are etely in compliance ed information inc	e true sta e with N. luded he	J.S. 40A:5-1 rein, needed	ne financial condition of the Local 2, as amended. I also give complete prior to certification by the ances as of December 31, 2017.	
	Signatur	e						_
	Title		Chief	Financial Offic	er			_
	Address		813 L	ong Beach Bou	levard S	Surf City N	IJ 08008	_
	Phone N	lumber	(609)	494-2400				_
	Fax Nun	nber	(609)	361-9746				_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATE-MENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

mgross@surfcitynj.org

Email

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Surf City as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgate by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi;sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE

	Kevin P Frenia
	(Registered Municipal Accountant
	Holman Frenia Allson P.C.
	(Firm Name
	680 Hooper Avenue, Bldg B
	(Address)
	Toms River NJ 08753
	(Address)
	(732) 797-1333
	(Phone Number)
Certified by me	www.hfacpas.com_
	(Email)
this 8th day of May , 2019	
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
- 3. The tax collection rate exceeded 90%;
- Total deferred charges did not equal or exceed 4% of the total tax levy;
- There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
- There was no operating deficit for the previous fiscal year.
- The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Surf City
Chief Financial Officer:	Michael P Gross
Signature:	
Certificate #:	N-1576
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)#

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Chief Financial Officer:	Borough of Surf City Michael P Gross	
Signature:		
Certificate #:	N-1576	
Date:		

_	21-6000122 Federal	ID #		
	Federal	11) #		
_	Borough of Surf Cit			
	Municip	pality		
	Ocean			
_	Coun	ty		
			T 1 A . 4-	
	Report of		e Financial Assista	nce
		Expenditure o	f Awards	
		Fiscal Year Ending: _	December 31, 2018	-
	(1)	(2)	(3)	
	Federal programs	State	Other Federal	
	Expended (administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$ -	\$ 592,075.00	\$	_
	X SingPro	it required by OMB A-13 gle Audit gram Specific Audit ancial Statement Audit P th Government Auditing	Performed in Accordance Standards (Yellow Book)	
Note:	assistance), must repo fiscal year and the typ OMB 04-04. The sing Fiscal Year ending aff	rt the total amount of fece e of audit required to congle audit threshold has be ter 1/1/2017. Expenditure	ederal and state awards (fir deral and state funds expen mply with OMB A-133 (R sen increased to \$750,000 tes are defined in Section 2	evised 6/27/03) and beginning with 05 of OMB A-133.
(1)	government Federal pas	ss-through funds can be	rograms received directly identified by the Catalog oe's grant/contract agreemen	r Federal Domestic
(2)	Report expenditures fro from pass-through entiti since there are no com	ies. Exclude state aid (i.	ed directly from state gover e., CMPTRA, Energy Re	rnment or indirectly ceeipts tax, etc.)
(3)	Report expenditures fro indirectly from entities	m federal programs rece other than state governm	ived directly from the fede ent.	ral government or
				May 8, 2019
	Signature of Chie	of Financial Officer		Date

IMPORTANT! READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated b	by the municipality or if a "utility fund" existed on the books of
account, do not sign this statement	t and do not remove any of the UTILITY sheets from the docu-
ment.	
CERTIFICATION	
I hereby certify that there was no	"utility fund" on the books of account and there was no
	Borough of Surf City
County of Ocean	during the year 2017 and that sheets 40 to 68 are unnecessary.
I have therefore removed from	om this statement the sheets pertaining only to utilities
	e
Title	
(This must be signed by the Ch	ief Financial Officer, Comptroller, Auditor or Registered Munici-
	inclination control in the control i
pal Accountant.)	
NOTE	
NOTE:	s, please be sure to refasten the "index" sheet (the last sheet
When removing the utility sheets	s, please be sure to relasted the mach street (and any or chart to the back of the document.
in the statement) in order to provide a	protective cover sheet to the back of the document.
MUNICIPAL CERTIFICAT	ION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018
WIGHTEN AL CENTIFICATION	
Certification is hereby made that	t the Net Valuation Taxable of property liable to taxation for the
tax year 2018 and filed with the Cour	nty Board of Taxation on January 10, 2018 in accordance
with the requirement of N.J.S.A. 54:4	
with the requirement of N.J.S.A. 34	-5 5, was in the amount of
	Walt Higgins
	SIGNATURE OF TAX ASSESSOR
	Borough of Surf City
	MUNICIPALITY
	Ocean
	COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\text{NOT A BALANCE SHEET}}$

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Lightlities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash	7,554,441.38		
Change Fund	600.00		
Due from State for Exemptions			
Investment in Bonds and Notes			
Receivables with Full Reserves:			
Taxes Receivable - 2018	167,224.27	-	
Taxes subtotal -			
	27.172		
Tax Title Liens Receivable	874.53		
Foreclosed Property	4,725.00		
Revenue Accounts Receivable	1,283.97		
Due from Water/Sewer Operating Fund	29,181.04		
Due from Dog License Fund	357.63		
Due from Capital Fund	165,341.70		
P. I. P. III.		75,393.51	C
Encumbrances Payable		1,015,341.01	C
Appropriation Reserves		4,250.90	C
Accounts Payable		1,167.75	C
Due To State for Exemptions		232,287.23	C
Local District School Tax Payable		1,608,776.41	C
Regional High School Tax Payable		46,848.49	C
Due County for Added Taxes		350,825.24	C
Prepaid Taxes		54,255.30	C
Due to Trust - Other Fund		20,800.00	. (
Prepaid Beach Badges		20,000.00	
Due to Water/Sewer Operating Fund		20,804.40	. (
Due to Federal & State Grant Fund		14.00	. (
Reserve for Library Aid		76,973.20	. (
Reserve for Hurricane Expenses		10,713.20	. `
Reserve for Hurricane Sandy Aid Received			-
Sub-Total -			-
Total Debits / Credits THIS Sheet ONLY	7,924,029.52	3,507,737.44	•

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\text{NOT A BALANCE SHEET}}$

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled Credit Debit Title of Account 171,899.27 Deferred Local District School Tax 171,899.27 Deferred Local District School Tax Payable 396,208.48 Deferred Regional High School Tax 396,208.48 Deferred Regional High School Tax Payable Reserves for Receivables: 167,224.27 Taxes Receivable - 2018 874.53 Tax Title Liens Receivable 4,725.00 Foreclosed Property 1,283.97 Revenue Accounts Receivable Accounts Receivable 357.63 Due from Dog License Fund 165,341.70 Due from Capital Fund 29,181.04 Due from Water/sewer Operating Fund 4,047,303.94 Fund Balance

Grand Total Debits / Credits

8,492,137.27

8,492,137.27

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2018

NOT APPLICABLE

Title of Account	Debit	Credit
		And the second s
		0.00
Grand Total Debits / Credits	0.00	0.00

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Current Fund	20,804.40	
Grants Receivable	39,180.32	
O		47.500.77
Appropriated Reserves		47,528.77
Unappropriated Reserves		12,455.95
Grand Total Debits / Credits	59,984.72	59,984.7

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Dog License Fund:		
Cash	741.63	
Due to Current Fund		357.63
Reserve for Dog Fund Expenditures		384.00
Total Dog License Fund	741.63	741.63
Trust - Other Fund:		
Cash	250,078.24	
Due from Current Fund	54,255.30	
Due to Water/Sewer Operating Fund		11,354.56
Payroll Deductions and Reserve		22,786.30
Tax Certificate Reserve		0.00
Confiscated Funds Reserve		2,333.00
Cash Bonds and Escrowed Fees		101,682.56
Reserve for Parking Offense Adjudication Act		953.05
Reserve for Veterans' Memorial Park		16,709.92
Public Defender Reserve		0.00
Reserve for Beach Wheels		1,011.50
Reserve for Memorial Benches		9,541.29
Accumulated Absences Reserve		106,676.82
Construction Inspection Fees Reserve		31,284.54
Total Trust - Other Fund	304,333.54	304,333.54
Grand Total Debits / Credits	610,150.34	610,150.3

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended	Prior Year 2017	(1)	\$	n/a
•			X	25%
		(2)	\$	n/a
Municipal Public Defender Trust Cash	Balance December 31, 2018	(3)	\$	n/a
Note: If the amount of money in a ded than 25% the amount which the municipal public defender, the amoun Criminal Disposition and Review Coll Board (P.O. Box 084, Trenton, N.J. 08)	cipality expended during the t in excess of the amount exp lection Fund administered by	prior year providit ended shall be for	mg the services	s or a
Amount <u>in excess</u> of the amount expe	nded: $3 - (1 + 2) = \dots$			NONE
with the regulations governing Munic	The undersigned ce <i>ipal Public Defender</i> as requ	rtifies that the mu uired under Public	nicipality has Law 1998, C	complied . 256.
	Chief Financial Officer:	Michael P Gross		
	Signature:			
	Certificate #:	N-1576		
	Date:	05/08/2019		

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2018
1. Payroll Deductions and Reserve	46,790.23	3,414,875.55	3,438,879.48	22,786.30
2. Tax Certificate Reserve	61,457.39	12,901.07	74,358.46	-
3. Confiscated Funds Reserve	0.00	2,333.00		2,333.00
4. Cash Bonds & Escrowed Fees	121,990.87	303,713.60	324,021.91	101,682.56
5. Reserve for P.O.A.A.	911.05	42.00		953.05
6. Reserve for Veterans' Park	16,184.92	1,125.00	600.00	16,709.92
7. Public Defender Reserve		200.00	200.00	
8. Reserve for Beach Wheels	395.25	913.00	296.75	1,011.50
9. Reserve for Memorial Benches	7,523.69	6,500.00	4,482.40	9,541.29
10. Accumulated Absences Reserve	107,676.82	7,000.00	8,000.00	106,676.82
11. Construction Inspection Fees	20,921.58	49,230.20	38,867.24	31,284.54
12.				-
13.				
14.				
15.				-
16.				_
17				
18.				-
19.				-
20.				_
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.			_	
Totals:	383,851.80	3,798,833.42	3,889,706.24	292,978.98

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

	7 II	THE PART OF THE PA	OF THE PORT OF					
Title of Librility to which Cash	Audit Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2017	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2018
Accessment Special Rand Issue.	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment operational rosus.								1
NOT APPLICABLE								:
								:
								:
								:
								:
A accomment Dand Anticination Nate Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessingin Dond Annulpanon rock assess.								:
								:
								:
								:
								:
Od Tichilities								:
Unter Liabilities								:
Tace Aceste "Thinsneed"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
LV33 A33Vt3 CIIIIIIIIIO								:
								!
								:
								:
Totale	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00
1 Otal 3								

Sheet 7

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
The of Account		
Est. Proceeds Bonds and Notes Authorized	1,766,728.36	XXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXX	1,766,728.36
Cash	1,144,529.83	
Deferred Charges to Future Taxation:		
Funded		
Unfunded	1,766,728.36	
Due from Current Fund		
Improvement Authorizations:		
Funded		371,597.40
Unfunded		1,396,000.59
Due to Current Fund		165,341.70
Capital Improvement Fund		851,682.50
Reserve for Purchase of Lifeguard Boat		7,500.00
Reserve for Rehabilitation of DPW Facilities		
Reserve for Resurfacing of Roads		
Reserve for Debt Service		36,683.33
Capital Fund Balance		82,452.67
Grand Totals	4,677,986.55	4,677,986.55

CASH RECONCILIATION DECEMBER 31, 2018

		Ca		Less Checks	Cash Book
		*On Hand	On Deposit	Outstanding	Balance
Current		21,703.44	7,595,630.80	62,892.86	7,554,441.38
Γrust - Assessment					-
Γrust - Dog License			741.63		741.63
Trust - Other			307,027.05	56,948.81	250,078.24
Capital - General			1,144,529.83		1,144,529.83
Water (N/A) - Operating					=
Water (N/A) - Capital					-
Water (N/A)	Utility -				
	ssment Trust				-
Water/Sewer Utility: -	Operating	7,469.74	1,593,729.41		1,601,199.15
	Capital		485,830.02		485,830.02
	ssment Trust				
Third (N/A) Utility: -	Operating				
A	Capital ssment Trust				-
Fourth (N/A) Utility: -	Operating				-
routif (N/A) Othity.	Capital				_
Asse	ssment Trust				-
Fifth (N/A) Utility: -	Operating				-
	Capital				-
Asse	ssment Trust				-
Public Assistance **					
Garbage District					-
					-
Public Assistance **					-
Garbage District					-
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Public Assistance **					-
Garbage District					-
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Public Assistance **					-
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Public Assistance **					
Garbage District					-
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Public Assistance **					
Garbage District					-
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Public Assistance **					-
Garbage District					_
					-

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification. in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Namatura	Title: Chief Financial Officer
Signature:	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2018 (Cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank	10,995,584.81
New Jersey Cash Management Fund	131,903.93
	11,127,488.74
Grand Total - details of "Cash on Deposit"	11,127,400.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

					Transferred	
Grant	Balance	2018 Budget	Received	Canceled	From	Balance
	January 1, 2018	Revenue Realized			Unappropriated	Dec. 31, 2018
						1
966 Reimbursement Grant	251.12	4,929.20				5,180.32
						1
Dept of Housing & Urban Development-CDBG		34,000.00	00.00			34,000.00
Recycling Tonnage Grant		2,284.96	00.00		2,284.96	-
Clean Communities Program		11,667.84	00.00		11,667.84	•
Body Armor Replacement Fund						ī
						1
						1
						1
						1
						1
						1
						1
						,
						1
						1
						1
						ı
Totals	251.12	52,882.00	0.00	0.00	13,952.80	39,180.32

Sheet 10

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Grant Balance Transferred from 2018 Transferred from 2018 Expended Appropriation Budget Appropriation Appropriation Budget Appropriation Budget Appropriation From 11.667.84 Transferred Budget Appropriation Budget Appropriation From 11.667.84 Transferred Both Budget Appropriation Budget Bud		TEDENAL AND CITIES CHARLES							
Bandary 1, 2018 Budget Appropriations From From By 40A;4-87 Ecumbrances 11,667.84			Transferred	from 2018					
January 1, 2018 Budget Appropriation From By 40A;4-87 Ecumbrances 11,667.84 By 40A;4-87 By 40A;4-40A	Grant	Balance	Budget App	ropriations	Transferred	Expended	Canceled		Balance
11,667.84 Eumbrances 11,667.84 Eumbran		January 1, 2018	Budget	Appropriation	From				Dec. 31, 2018
India 734.95 0.00 910.00 910.00 10.00 0.00 0.00 0.00		•		By 40A:4-87	Ecumbrances				
nd 734.95 0.00 910.00 910.00 910.00	Clean Communities Program		11,667.84			11,667.84			1
734.95	0								1
Fig. 1.284.96 Lent CDBG Lord CDBGG Lord CDBG	Body Armor Replacement Fund	734.95		0.00	910.00	910.00			734.95
rent CDBG 251.12 4,929.20 34,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0	Municipal Public Access Plan Grant	7,613.50							7,613.50
251.12 4,929.20	Recycling Tonnage Grant		2,284.96			2,284.96			1
34,000.00 34,000	966 Reimbursement Grant	251.12	4,929.20			0.00			5,180.32
\$\circ\$ \frac{18}{2} \frac{18}{2} \frac{18}{2} \frac{10}{2} \frac{10}{	Dent of Housing & Urban Development CDBG			34,000.00					34,000.00
34 000 000 000 000 000 000 000 000 000 0	Company of the control of the contro								'
									1
									1
3 4 000 00 000 14 862 80 0.00 0.00									ı
									1
Company									1
Company									1
									1
8 500 57 18 887 00 34 000 00 14 862.80 0.00 0.00									1
8 500 57 18 887 00 34 000 00 14 862.80 0.00 0.00									1
8 500 57 18 887 00 34 000 00 14 862 80 0.00 0.00									1
8 500 57 18 887 00 34 000 00 14 862.80 0.00 0.00									T.
8 500 57 18 887 00 34 000 00 14 862.80 0.00 0.00									1
9 500 57 18 882 00 910 00 14.862.80 0.00 0.00									ı
0,393.3/ 10,002.00 14,000.00	Totals	8.599.57	18,882.00	34,000.00	910.00	14,862.80	0.00	00.00	47,528.77

Sheet 11

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	218,522.73
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	xxxxxxxxxx	171,899.27
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	807,786.00
Levy Calendar Year 2018		xxxxxxxxxx	-
Paid		794,021.50	xxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	232,287.23	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00	171,899.27	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, tra	nsfer to	1,198,208.00	1,198,208.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 85045-	00 xxxxxxxxx	
2017 Levy 85105-	00 xxxxxxxxx	-
Interest Earned	xxxxxxxxx	-
Expended	-	xxxxxxxxx
Balance December 31, 2017 85046-	00 -	xxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxxx	
Levy Calendar Year 2017		xxxxxxxxx	-
Paid		_	xxxxxxxxxx
Balance December 31, 2017		xxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	_	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		0.00	0.00

REGIONAL HIGH SCHOOL TAX

Southern Regional High School District of Ocean County

Debit	Credit
XXXXXXXXXX	XXXXXXXXX
00 xxxxxxxxx	1,681,557.41
00 xxxxxxxxx	396,208.48
xxxxxxxxx	4,009,971.00
xxxxxxxxx	-
4,082,752.00	xxxxxxxxx
xxxxxxxxxx	xxxxxxxxxx
00 1,608,776.41	XXXXXXXXX
.00 396,208.48	xxxxxxxxxx
6,087,736.89	6,087,736.89
	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	64,926.08
			_
2018 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	6,050,597.25
County Library	80003-04	XXXXXXXXX	660,187.26
County Health		XXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	209,192.73
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	46,848.49
			-
Paid		6,984,903.32	XXXXXXXXX
Balance December 31, 2018		xxxxxxxxx	XXXXXXXXX
County Taxes		-	XXXXXXXXX
Due County for Added & Omitted Taxes		46,848.49	XXXXXXXXX
		7,031,751.81	7,031,751.81

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2017		80003-06	xxxxxxxxx	
2017 Levy (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	XXXXXXXXX	
Fire -	81108-00	-	xxxxxxxxx	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXX
Water -	81112-00		XXXXXXXXX	XXXXXXXXX
Garbage -	81109-00	-	xxxxxxxxx	XXXXXXXXX
Open Space -	81105-00	-	xxxxxxxxx	XXXXXXXXX
Open Space -	81105-00	-	xxxxxxxxx	xxxxxxxxx
Open Space -	81105-00	-	XXXXXXXXX	XXXXXXXXX
		_	XXXXXXXXX	XXXXXXXXX
		-	XXXXXXXXXX	xxxxxxxxx
Total 2017 Levy		80003-07	xxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxx
Balance December 31, 2017		80003-09	-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE	PUBLIC LIBRA	ARY WITH STAT	E AID
SHEET NOT APPLICA	BLE	Debit	Credit
Balance January 1, 2018	80004-01	xxxxxxxxxx	
State Library Aid Received in 2018	80004-02	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-09		xxxxxxxxx
Balance December 31, 2018	80004-10	-	-
	L	0.00	0.00
RESERVE FOR EXPENSE OF PARTICIPATION IN			
Balance January 1, 2018	80004-03	XXXXXXXXX	14.00
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2018	80004-12	14.00	-
	Ĺ	14.00	14.00
RESERVE FOR AID TO LIBRARY OR READING	80004-05	XXXXXXXXXX	S.A. 40:54-35)
Balance January 1, 2018 State Library Aid Received in 2018	80004-06	XXXXXXXXXX	DARLAD LOOK A
NOT APPLICABLE	80004-00	AAAAAAAA	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2018	80004-14	-	-
		0.00	0.00
RESERVE FOR LIBRARY SER	VICES WITH FE	EDERAL AID	
Balance January 1, 2018	80004-07	xxxxxxxxxx	
State Library Aid Received in 2018	80004-08	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-15		xxxxxxxxx
Balance December 31, 2018	80004-16	-	_
		0.00	0.00

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017 SHEET NOT APPLICABLE Sheet 16

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,560,000.00	1,560,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	xxxxxxxxx	XXXXXXXXX
Adopted Budget		729,600.00	965,894.68	236,294.68
Added by N.J.S. 40A:4-87: (List on 17	a)	xxxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Totals from Sheet 17a		34,000.00	34,000.00	-
				-
Total Miscellaneous Revenue Anticipated	80103-	763,600.00	999,894.68	236,294.68
Receipts from Delinquent Taxes	80104-	142,500.00	157,162.37	14,662.37
-				_
Amount to be Raised by Taxation:		XXXXXXXXX	xxxxxxxxxx	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	4,450,000.00	xxxxxxxxx	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxx	XXXXXXXXXX
(c) Minimum Library Tax	80121-	-	xxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,450,000.00	4,700,497.97	250,497.97
•		6,916,100.00	7,417,555.02	501,455.02

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	16,130,080.70
Amount to be Raised by Taxation		xxxxxxxxxx	XXXXXXXXX
Local District School Tax	80109-00	807,786.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	4,009,971.00	xxxxxxxxx
County Taxes	80111-00	6,919,977.24	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	46,848.49	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	347,800.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	4,693,297.97	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation	n" in the "Budget"	16,477,880.70	16,477,880.70
column of the statement at the top of this sheet. In such instances, any excess or defi allocation would apply to "Non-Budget Revenue" only.	en in the above		

STATEMENT OF GENERAL BUDGET REVENUES 2018 (Continued)

Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Miscelllaneous Revenues Antici	pated: Added By	N.J.S. 40 A:4-8	37
Source	Budget	Realized	Excess or (Deficit)
Dept. of Housing & Urban Development-CDBG	34,000.00	34,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			<u>-</u>
			-
			-
			-
			-
			-
			_
			-
			-
Totals (to Sheet 17)	34,000.00	34,000.00	0.00

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Borough Of Surf City [Code 1531], Ocean County - AFS CY 201

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		80012-01	6,882,100.00
2018 Budget - Added by N.J.S. 40A:4-87		80012-02	34,000.00
Appropriated for 2018 (Budget Statement Item 9)		80012-03	6,916,100.00
Appropriated for 2018 by Emergency Appropriation (Budget St	atement Item	9) 80012-04	_
Total General Appropriations (Budget Statement Item 9)		80012-05	6,916,100.00
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	6,916,100.00
Deduct Expenditures:		-	
Paid or Charged [Budget Statement Item (L)]	80012-08	5,518,535.33	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	355,000.00	
Reserved	80012-10	1,015,341.01	
Total Expenditures		80012-11	6,888,876.34
Unexpended Balances Canceled (see footnote)		80012-12	27,223.66

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	236,294.68
Delinquent Tax Collections	80013-02	xxxxxxxxx	14,662.37
		xxxxxxxxxx	_
Required Collection of Current Taxes	80013-03	xxxxxxxxx	250,497.97
Unexpended Balances of 2018 Budget Appropriations	80013-04	xxxxxxxxx	27,223.66
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	226,742.99
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXX	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	1,055,723.37
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXX	
Statutory Excess in Dog License Fund		xxxxxxxxxx	109.35
Reserve for Hurricane Sandy FEMA Expenses		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet	rs 13 & 14)	XXXXXXXXXX	XXXXXXXXX
Balance January 1, 2018	80013-07	568,107.75	XXXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXXXX	568,107.75
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXX
Interfund Advances Originating in 2018	80013-12	189,895.18	XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,621,359.21	XXXXXXXXX
		2,379,362.14	2,379,362.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments and Deposits	64,443.08
Municipal Court Fines and Costs	29,650.39
Insurance Refunds	21,347.50
Recycling Receipts	5,629.40
Cable TV Franchise Fee	24,561.04
Local Zoning, Occupancy and Miscellaneous Permits	10,525.00
Land Use Board Reimbursement and Fees	21,683.42
Vendor Licenses	5,075.00
Auction proceeds	24,945.94
All Other Miscellaneous	4,582.75
Refund of prior year revenue	14,299.47
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 226,742.9

SURPLUS - CURRENT FUND YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxx	3,985,944.73
2.		xxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	1,621,359.21
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	1,560,000.00	xxxxxxxxx
5. Amount Appropriated in the 2018 Budget with Prior Writ			
ten Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	4,047,303.94	xxxxxxxxxx
		5,607,303.94	5,607,303.94

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,554,441.38
Investments		80014-07	
Change Fund			600.00
2.1 T 1			7,555,041.38
Sub Total Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,507,737.44
Cash Surplus		80014-09	4,047,303.94
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "C	THER	80014-15	4,047,303.94

^{*} IN THE CASE OF A "DEFICIT IN CASH SURFLUS", OTHER
ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	\$	16,201,341.15
	or (Abstract of Ratables)			82113-00	\$_	
2.	Amount of Levy Special District Taxes			82102-00	\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	\$_	_
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	\$_	107,277.40
5a.	Subtotal 2018 Levy		\$_	16,308,618.55		
5b.	Reductions due to tax appeals**		\$_			
5c.	Total 2018 Tax Levy			82106-00	\$_	16,308,618.55
6.	Transferred to Tax Title Liens			82107-00	\$_	83.77
7.	Transferred to Foreclosed Property			82108-00	\$_	
8.	Remitted, Abated or Canceled			82109-00	\$_	11,229.81
9.	Discount Allowed			82110-00	\$_	
10.	Collected in Cash: In 2017	82121-00	\$_	1,851,007.28		
	In 2018 *	82122-00	\$_	14,176,498.46		
	Homestead Benefit Credit	82124-00	\$_	75,449.96		
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$_	27,125.00		
	Total To Line 14	82111-00	\$_	16,130,080.70		
11.	Total Credits		_		\$_	16,141,394.28
	Amount Outstanding December 31, 2018			83120-00	\$_	167,224.27
	Percentage of Cash Collections to Total 2018 Levy					
15.	(Item 10 divided by Item 5c) is: 98.90% 82112-00	Note A				
Note	e: If municipality conducted Accelerated Tax Sale & complete Sheet 22a	or Tax Lev	y Sal	e check here		
14.	Calculation of Current Taxes Realized in Cash:				\$	16,130,080.70
	Total of Line 10				Φ-	10,130,000.70
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals				\$_	_
	To Current Taxes Realized in Cash (Sheet 17)				\$	16,130,080.70
Note	A: In showing the above percentage the following should be Where Item 5 shows 1,500,000.00, and Item 10 shows 1 the cash collections would be 1,049,977.50 ÷ 1,500,000 shown as Item 13 is 69.99% and not 70.00%, nor 69.99%	,049,977.50, th , or .699985. T	ne perco	entage represented by ect percentage to be	,	
# No	te: On Item 1 if Duplicate (Analysis) Figure is used; be sure	e to include Ser	nior Cit	tizens and Veterans D	educti	ons.

^{*} Include overpayments applied as part of 2017 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (Sheet 22) \$	N/A
LESS: Proceeds from Accelerated Tax Sale	-
NET Cash Collected\$	N/A
Line 5c (Sheet 22) Total 2018 Tax Levy\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A %
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected\$	
	N/A_
Line 5c (Sheet 22) Total 2018 Tax Levy\$	

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	457.25	XXXXXXXXX
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	1,250.00	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,250.00	XXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	125.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	xxxxxxxxxx	0.00
9. Received in Cash from State	xxxxxxxxxx	28,750.00
10.		
11.		
12. Balance December 31, 2018	xxxxxxxxxx	XXXXXXXXXX
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,167.75	XXXXXXXXXX
	29,250.00	29,250.00

Calculation of Amount to be included on Sheet 22, Item 10-2017 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00
Line 3	26,250.00
Line 4, 5, 6	(125.00)
Sub-Total	27,375.00
Less: Line 7	250.00
To Item 10, Sheet 22	27,125.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	XXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	-
NOT APPLICABI			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxx
Balance December 31, 2018		-	xxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxx	XXXXXXXXX
C 11		0.00	0.00

^{*} Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

	 <u> </u>

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2019 MUNICIPAL BUDGET

			YEAR 2019	YEAR 2018
1. Total General Appropriations for 20	018 Municipal Bu	dget State-		
ment Item 8(L)(Exclusive of Reserve f	or Uncollected Taxe	es) 80015-	6,624,000.00	XXXXXXXXX
2. Local District School Tax -	Actual	80016-		807,786.00
2. Local District School Tax -	Estimate **	80017-	820,000.00	XXXXXXXXX
3. Regional School District Tax -	Actual	80025-		
_	Estimate *	80026-		XXXXXXXXX
Regional High School Tax -	Actual	80018-		4,009,971.00
School Budget	Estimate *	80019-	4,100,000.00	XXXXXXXXX
5. County Tax	Actual	80020-		6,919,977.24
5. County Tux	Estimate *	80021-	6,925,000.00	XXXXXXXXXX
6. Special District Tax	Actual	80022-		
o. Special District Tax	Estimate *	80023-		XXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
7. Wumeipai Open Space Tax	Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Or	ther Taxes	80024-01	18,469,000.00	
9. Less: Total Anticipated Revenues Municipal Budget (Item 5)	from 2018 in	80024-02	2,395,000.00	
10. Cash Required from 2018 Taxes to Local Municipal Budget and	Support Other Taxes	80024-03	16,074,000.00	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxat used must not exceed the applicable p		[820034-04] 80024-05	16,445,000.02	
Item 13, Sheet 22) Analysis of Item 11:		80024-03		
Local District School Tax (Amount Shown on Line 2	Above)	820,000.00	* Must not be state than "actual" Tax of	ed in an amount less Syear 2017
Regional School District Tax (Amount Shown on Line 3		0.00		in an amount less than
Regional High School Tax (Amount Shown on Line 4	Above)	4,100,000.00	proposed budget submitted by the Loc Board of Education to the Commission Education on January 15, 2018 (Chap.	
County Tax (Amount Shown on Line 5	Above)	6,925,000.00	P.L. 1978). Cons	ideration must be give
Special District Tax (Amount Shown on Line 6		0.00	calendar year cal	culation
Municipal Open Space Tax (Amount Shown on Line 7	Above)	0.00		
Tax in Local Municipal Budge	et	4,600,000.02		
Total Amount (see Line 11)		16,445,000.02		π
12. Appropriation: Reserve for Uncoll Statement, Item 8(M) (Item 11	, Less Item 10)	get 80024-06	371,000.02	Note:
Computation of "Tax in Local Mu Item 1 - Total General Approp	nicipal Budget" oriations		6,624,000.00	The amount of anticipated rev-
Item 12 - Appropriation: Rese	rve for Uncollecte	d Taxes	371,000.02	enues (Item 9)
Sub-Total			6,995,000.02	may <u>never</u> exceed the total
Less: Item 9 - Total Anticipate	ed Revenues		2,395,000.00	of Items 1 and
Amount to be Raised by Taxation	in Municipal Bud	get 80024-07	4,600,000.02	12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$	N/A
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of		
	collection (Item 16)	N/A_	
C.	TIMES: % of increase of Amount to be		
	Raised by Taxes over Prior Year [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	N/A_%	
D.	Reserve for Uncollected Taxes Exclusion Amount		
	$[(B \times C) + B]$	\$	N/A
E.	Net Reserve for Uncollected Taxes		
	Appropriation in Current Budget (A-D)	\$	N/A
201	8 Reserve for Uncollected Taxes Appropriation Calculation ((Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	N/A
	Total	\$	_
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	-
4.	Cash Required	\$	
5.	Total Required at	\$	-
6.	Reserve for Uncollected Taxes (item E above)	\$	N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			155,688.53	XXXXXXXXX
A. Taxes	83102-00	154,897.77	xxxxxxxxxx	XXXXXXXXX
B. Tax Title Liens	83103-00	790.76	xxxxxxxxxx	XXXXXXXXX
2. Canceled:			xxxxxxxxxx	XXXXXXXXX
A. Taxes		83105-00	xxxxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title L	iens:		XXXXXXXXXX	XXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes		83110-00	2,264.60	XXXXXXXXX
5. Added Tax Title Liens		83111-00	83.77	XXXXXXXXX
Adjustments between Taxes (Other th and Tax Title Liens:	an current year)		xxxxxxxxxx	XXXXXXXXXX
A. Taxes - Transfers to Tax Title	Liens	83104-00	XXXXXXXXX	(1)
B. Tax Title Liens - Transfer fro		83107-00	(1)	XXXXXXXXX
7. Balance Before Cash Payments			xxxxxxxxx	158,036.90
8. Totals			158,036.90	158,036.90
9. Balance Brought Down			158,036.90	XXXXXXXXX
10. Collected:			xxxxxxxxx	157,162.37
A. Taxes	83116-00	157,162.37	xxxxxxxxx	XXXXXXXXXX
B. Tax Title Liens	83117-00	_	XXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2018 Tax Sale		83118-00	-	XXXXXXXXXX
12. 2018 Taxes Transferred to Liens		83119-00	-	XXXXXXXXX
13. 2018 Taxes		83123-00	167,224.27	XXXXXXXXXX
14. Balance December 31, 2017		II	XXXXXXXXX	168,098.80
A. Taxes	83121-00	167,224.27	XXXXXXXXX	xxxxxxxxx
B. Tax Title Liens	83122-00	874.53	XXXXXXXXX	XXXXXXXXXX
15. Totals			325,261.17	325,261.17

16.	6. Percentage of Cash Collections to Adjusted Amount Outstanding				
	(Item No. 10 divided by Item No.9) is	99.44%			
1.7	I N. 14 Will of his management and showing	obove is	•	167 157 45	and renre

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2018.

\$\frac{167,157.45}{83125-00}\$ and represents the \$\frac{83125-00}{125-00}\$.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

A			Debit	Credit
3. Tax Title Liens	1. Balance January 1, 2018	84101-00	4,725.00	XXXXXXXXX
A	2. Foreclosed or Deeded in 2018		xxxxxxxxxx	XXXXXXXXX
SAL	3. Tax Title Liens	84103-00		xxxxxxxx
SB.	4. Taxes Receivable	84104-00		XXXXXXXX
6. Adjustment to Assessed Valuation 84106-00	5A.	84102-00		xxxxxxxx
7. Adjustment to Assessed Valuation 84107-00 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	5B.	84105-00	xxxxxxxxx	
8. Sales XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
9. Cash * 84109-00	7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
10. Contract 84110-00 XXXXXXXXXX	8. Sales		xxxxxxxxxx	xxxxxxxx
11. Mortgage	9. Cash *	84109-00	xxxxxxxxx	-
12. Loss on Sales	10. Contract	84110-00	xxxxxxxxx	
13. Gain on Sales 84113-00	11. Mortgage	84111-00	xxxxxxxxxx	
14. Balance December 31, 2018 84114-00	12. Loss on Sales	84112-00	xxxxxxxxx	
A,725.00 A,725.00 A,725.00	13. Gain on Sales	84113-00		XXXXXXXX
CONTRACT SALES Debit Credit	14. Balance December 31, 2018	84114-00	xxxxxxxxx	4,725.0
THIS SECTION NOT APPLICABLE Debit Credit 15. Balance January 1, 2018 84115-00 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		L	4,725.00	4,725.0
15. Balance January 1, 2018 84115-00	CONTR	ACT SALES		
16. 2018 Sales from Foreclosed Property 17. Collected * 18. 84118-00	THIS SECTION NOT APPL	ICABLE	Debit	Credit
17. Collected * 84117-00 xxxxxxxxxx 18. 84118-00 xxxxxxxxxx 19. Balance December 31, 2018 84119-00 xxxxxxxxxxx MORTGAGE SALES THIS SECTION NOT APPLICABLE Debit Credit 20. Balance January 1, 2018 84120-00 xxxxxxxx 21. 2017 Sales from Foreclosed Property 84121-00 xxxxxxxxx 22. Collected * 84122-00 xxxxxxxxxxxxx 23. 84123-00 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	15. Balance January 1, 2018	84115-00		XXXXXXXXX
18. 84118-00	16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXX
19. Balance December 31, 2018 MORTGAGE SALES THIS SECTION NOT APPLICABLE Debit Credit 20. Balance January 1, 2018 84120-00 21. 2017 Sales from Foreclosed Property 22. Collected * 84122-00 84123-00 84123-00 84123-00 84123-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00 84124-00	17. Collected *	84117-00	xxxxxxxxx	-
MORTGAGE SALES Debit Credit	18.	84118-00	xxxxxxxxxx	
MORTGAGE SALES THIS SECTION NOT APPLICABLE Debit Credit 20. Balance January 1, 2018 84120-00 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	19. Balance December 31, 2018	84119-00	xxxxxxxxx	_
THIS SECTION NOT APPLICABLE Debit Credit 20. Balance January 1, 2018 84120-00 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx			0.00	0.0
20. Balance January 1, 2018 84120-00 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX				
21. 2017 Sales from Foreclosed Property 84121-00 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	THIS SECTION NOT APPL	Debit	Credit	
22. Collected * 84122-00 xxxxxxxxxx 23. 84123-00 xxxxxxxxxx 24. Balance December 31, 2018 84124-00 xxxxxxxxxxx	20. Balance January 1, 2018	84120-00		xxxxxxxx
23. 84123-00 xxxxxxxxxxx 24. Balance December 31, 2018 84124-00 xxxxxxxxxxx	21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXX
24. Balance December 31, 2018 84124-00 xxxxxxxxxx	22. Collected *	84122-00	xxxxxxxxx	-
2 II Bulling 2000 III and a second a se	23.	84123-00	xxxxxxxxx	***************************************
0.00	24. Balance December 31, 2018	84124-00	xxxxxxxxx	-
			0.00	0.

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Realized in 2018 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2017 per Audit Report		Amount in 2018 Budget		Amount Resulting from 2018		Balance as at Dec. 31, 2018
1.	Emergency Authorization -							
	Municipal *	\$ 	\$_		- \$ _		\$ -	
2.	Emergency Authorization -							
	Schools	\$ 	\$_		- \$ -	*****	\$.	
3.		\$ 4450	\$_		_ \$ _		\$.	
4.		\$	\$_		_ \$ _	-	\$.	-
5.		\$	\$_		_ \$ _		\$	-
6.		\$	\$_		\$_		\$	-
7.		\$ 	\$_		\$_		- \$	-
8.		\$	\$_		\$_		\$	
9.		\$	\$		_ \$ _		_ \$	-
10.		\$	\$		_ \$ _		_ \$	
11.		\$	\$.		_ \$.		_ \$	

^{*} Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51 NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		 \$
2.		\$
3.		\$
4.		<u> </u>
		\$
5		•
6		J

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	NONE					Appropriated for
	<u>In favor of</u>	On Account of	Date Entered	Φ.	Amount	in Budget of YEAR 2019
1.				. \$		
2.		Annual Control of the		\$		
3.				\$		_
4.				\$		
5.				\$_		
٥						

and are recorded on this page.

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM;

MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

														Date		
	Totals													Purpose	NOT APPLICABLE	171011
	IS .													Authorized	Amount	CALLED COLING
	-													1/5 of Amount Authorized *	Not Less Than	,
80025-00 80026-00	1													Dec. 31, 2017	Balance	
80026-00	ı													By 2018 Budget	REDUCE	
	1													Canceled by Resolution	REDUCED IN 2018	
	1		1	ı	1	1		1	ı	•	1	ı	1	Dec. 31, 2018	Balance	

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 Budget.

Chief Financial Officer

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

NOT APPLICABLE

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

					UE.	199	43									11
															Date	
	Totals														Purpose	NOT APPLICABLE
	1														Authorized	Amount
															1/3 of Amount Authorized *	Not Less Than
80027-00															Dec. 31, 2017	Balance
80028-00	1														By 2018 Budget	REDUCED IN 2018
	-														Canceled by Resolution	O IN 2018
			1	1				1	1		1		1	1	Dec. 31, 2018	Balance

and N.J.S. 40A:4-55.13 et seq. and are recorded on this page. It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 Budget. Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

NOT APPLICAB	LE	Debit	Credit	2018 E Servi	
Outstanding January 1, 2018	80033-01	xxxxxxxxx			
Issued	80033-02	xxxxxxxxx			
Paid	80033-03		xxxxxxxxx		
Outstanding, December 31, 2018	80033-04	-	xxxxxxxxx		
2019 Bond Maturities - General Ca	pital Bonds		80033-05	\$	-
2019 Interest on Bonds *		80033-06			
Total 2019 Debt Service for ASSESSMENT SE	Loan	TON 20T	APPLICABLE		
Outstanding January 1, 2018	80033-07	XXXXXXXXXX			
Issued	80033-08 80033-09	XXXXXXXXX	xxxxxxxxx		
Paid	80033-09		AAAAAAAA		
Outstanding, December 31, 2018	80033-10	-	xxxxxxxxxx		
2019 Bond Maturities - Assessmen	t Bonds	-	80033-11	\$	-
2019 Interest on Bonds *		80033-12	-		
Total "Interest on Bonds - Debt Ser	vice" (*Items)	80033-13	\$	
Total 2019 Debt			Loan	NOT APPI	_ICABLE
Purpose		2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017 NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL)

LOAN

NOT APPLICA	BLE	Debit	Credit	2019 Debt Service	
Outstanding January 1, 2018	80033-01	xxxxxxxxxx			
Issued	80033-02	xxxxxxxxx			
Paid	80033-03		xxxxxxxxxx		
Outstanding, December 31, 2018	80033-04	-	XXXXXXXXX		
		-			
2019 Loan Maturities			80033-05	\$	-
2019 Interest on Loans			80033-06	\$	
Total 2019 Debt Service for	Loan		80033-13	\$	-
		LOAN	NOT	APPLICABLE	
Outstanding January 1, 2018	80033-07	xxxxxxxxxx			
Issued	80033-08	xxxxxxxxxx			
Paid	80033-09		xxxxxxxxxx		
Outstanding, December 31, 2018	80033-10	-	xxxxxxxxx		
		_	-	-	
2019 Loan Maturities			80033-11	\$	-
2019 Interest on Loans			80033-12	\$	-
Total 2019 Debt Service for	Loa	an	80033-13	\$	-

LIST OF LOANS ISSUED DURING 2018

EIST OF ECTIVE IS				
NOT APPLICABLE		Amount	Date of	Interest
Purpose	2019 Maturity	Issued	Issue	Rate
1 dipose			0.0000000000000000000000000000000000000	
				II
Total	_	_		
1000	00022 14	00022 15	П	

80033-1-

80033-15

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Sheet 31a

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Outstanding, December 31, 2018 80034-03 - xxxxxxxxxx			Debit	Cre	dit	2018 I Servi	
Paid R0034-02	Outstanding January 1, 2018	80034-01	xxxxxxxxxx				
Courts C	Paid	80034-02		XXXX	xxxxxxx		
TYPE SCHOOL SERIAL BOND	Outstanding, December 31, 2018	80034-03	-	XXXX	XXXXXXX		
TYPE SCHOOL SERIAL BOND			-		-		
TYPE I SCHOOL SERIAL BOND	2019 Bond Maturities - Term Bond	S	80034-04	\$	-		
Dutstanding January 1, 2018	2019 Interest on Bonds *		80034-05	\$	-		
Salar Sala	TYPE I SC	HOOL SE	RIAL BONI				
Paid 80034-08	Outstanding January 1, 2018	80034-06	xxxxxxxxx				
Outstanding, December 31, 2019 80034-09	Issued	80034-07	XXXXXXXXX				
	Paid	80034-08		XXX	xxxxxxx		
Note	Outstanding, December 31, 2019	80034-09	-	XXX	xxxxxxx		
Note			-		-		
Total Interest on Bonds - Type I School Debt Service" (*Items) 80034-12 \$ -	2019 Interest on Bonds *	A single	80034-10	\$	-		
Note	2019 Bond Maturities - Serial Bond	ds		8	0034-11	\$	-
Purpose 2019 Maturity						\$	-
Total 80035- - -02 Issue Rate	LIST	OF BOND	S ISSUED D	URING	£ 2018		1
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement	Purpose		100	II			Interes Rate
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement							
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement							
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement							
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement							
2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2017 Requirement							
Outstanding Dec. 31, 2017 Requirement	Total	80035-	-		-		
1. Emergency Notes 80036- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	2019 INTEREST	REQUIRE	MENT - CURR	Outst	anding	2018 I	nterest
2. Special Emergency Notes 80037- 3. Tax Anticipation Notes 80038- 4. Interest on Unpaid State and County Taxes 80039- 5	Emergency Notes		80036-		-1, 2017	•	-
3. Tax Anticipation Notes 4. Interest on Unpaid State and County Taxes 5				\$	-	\$	-
4. Interest on Unpaid State and County Taxes 80039- 5				\$	-	\$	-
5. <u>\$ - \$ - \$</u>		ounty Taxes		\$	-	\$	-
s - s	•			\$	-	\$	-
			-	\$	-	\$	-

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

/ Interest For Principal For Interest ** Interest		7	of Note	Date	Rate			Interest
3E	Dancer	Date of	Outstanding	of Maturity	of	For Principal	For Interest	Computed to (Insert Date)
3.1E		issuc	Dec. 31, 2010	iviatuity	THE COL			
STE								
	VOT APPLICABLE							
XXXXXXXXXX XXXXXXXXXX XXXXXXXXX								
XXXXXXXXXX XXXXXXXXXX - XXXXXXXXXX								
- XXXXXXXXXX XXXXXXXXX - XXXXXXXXXX -								
	- It NOT Used	XXXXXXXXX	1	XXXXXXXXXX	XXXXXXXXX	-	-	XXXXXXXXX

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Sheet 33

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	E I GADI I GABI	Original	Orioinal	Amount	Date	Rate	2019 Budget	2019 Budget Requirement	Interest
	Title or Purpose of Issue	Amount	Date of	Outstanding	Jo	jo	For Principal	For Interest	Computed to
		Issued	Issue *	Dec. 31, 2018	Maturity	Interest		*	(Insert Date)
1									
1									
1									
1									
1									
1									
٠, ١	Totals		XXXXXXXXX	1	XXXXXXXXX	XXXXXXXXX	ı	1	XXXXXXXXX
	MEMO: *See Sheet 33 for clarification of "Original Date of Issue" MEMO: *See Sheet 33 for clarification of "Original Date of Issue" MEMO: *See Sheet 33 for clarification of "Original Date of Issue" MEMO: *See Sheet 33 for clarification of "Original Date of Issue"	Issue"	or require one legal	v navable installment	to be budgeted in the	2018 Assessment	80051-01 Budget if it is comtern	80051-02 plated that such notes	will be
9 0	Assessment Notes With an original uate of issue of becamed 15, 2015 of prior require one reserve from renewed in 2018 or written intent of permanent financing submitted with statement. **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".	nancing submitted with rent Fund Budget appr	n statement.	on Notes".)		1)	(Do not crowd - add additional sheets)	additional sheets)
•						Boroug	Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017	1531], Ocean Cour	ity - AFS CY 2017

NOT APPLICABLE

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

NOT APPLICABLE

Sheet 34

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2019 Budget Requirement	For Principal For Interest/Fees						-		_				_	_					_	_									_	_				_			=																												1	
Amount of Lease Obligation Outstanding	Dec. 31, 2018	Dec. 31, 2018	Dec. 31, 2018	Dec. 31, 2018	Dec 31 2018	Obligation Outstanding	Ubligation Outstanding	Conganon Caromians	21 2019	Dec 31 2019	Dec 31 2019	Dec 31 2019	21 2019	21 2019	Dec 31 2018	Dec 31 2018	Dec. 31, 2018	Dec. 31, 2018	Dec 31 2018	Dec 31 2018	Dec 31 2018	Dec. 31, 2010	DOC: 21, 2010																																					•						
NOT APPLICABLE	ruipose	Purpose		1 di posse	Purpose	Purpose	Purpose	Purpose	Lapose				Lapose	Lapose																					_					J.			Ó		9	0.	L	1.	~	o	7;	10			 12.		10.	14.	1.5	15.	16	10.	,	17.	77.24.21	

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Sheet 34a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance January 1, 2018	ary 1, 2018	2018	Expe	Expended Auth	Authorizations	Balance - December 31, 2018	nber 31, 2018
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Code No	Purpose					1,000			
06.03	Reach Renlenishment		147,862.64		147	147,862.64		•	
06-00 7F	Reach Replenishment	17,360.00	332,500.00		181	181,212.15		'	168,647.85
21-00-12	Annuicition of Trach Truck		32,000.00			I.		•	32,000.00
13.05	Acquisition of Trash Truck		29,231.00			1	1	1	29,231.00
13.06	Acrinisition of Beach Rake	0.00	13,997.36					00.00	13,997.36
14 05	Accuisition of Fire Apparatus & Related Equipment		37,352.67			-		-	37,352.67
14-03	Downstand Repair of Various Bulkheads	24,632.62	62,000.00		32	32,907.60		1	53,725.02
50-61	Neplacement repair of various controlled	334.147.33			26	26,950.00		307,197.33	•
10-CI	Reliabilitation of Dr W Lacinus	212 006 60			213	213,996.60		1	T
15-05	Resurtacing of Various Roads	213,270.00	100,000,00		418	418 134 15		1	
15-08	Reconstruction/Resurfacing of Various Streets	258,134.15	100,000.00			4 445 00		23 150 07	ı
15-09	Removal of Underground Storage Tank / Monitoring	27,595.07				992 71			
16.06	Reconstruction/Resurfacing of Various Streets		280,233.71		280	280,233.71			
47.07	Doonstruction/Recurfacion of Various Streets	1,885.80	356,250.00		8	80,839.11		1	277,296.69
10-11	Acret de La	1	1	200,000.00		1		10,000.00	190,000.00
78-07	Acquisition of Hash Hugh			125 000 00		,		6,250.00	118,750.00
18-04	Removal of Underground Storage Lank / Monitoring			500 000 00		,		25,000.00	475,000.00
18-15	Repairs/Resurfacing of Various Roads		1	200,000					1
								1	1
								1	1
								r	
								1	1
		877 751 57	1 451 427 38	825,000.00	- 1,380	1,386,580.96		371,597.40	1,396,000.59
	Totals	17.17.110	19 10 19 14/11 5						

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Consider and particular by mirrore Do	Balance Janu	lary 1, 2018	2018	Expended	Authorizations		mber 31, 2018
opec	Funded	Funded Unfunded	Authorizations		Canceled	Funded	Unfunded
Code No Purpose						-	1
						1	1
בומאטוומתא דטוא						1	•
NOT APPLICABLE						•	ji.
						1	1
						1	1
						1	ı
						-	1
						1	1
						1	t
						ı	T
						I	1
						1	1
						-	
							,
						1	1
						1	1
						1	1
						,	1
						-	1
						1	1
		1			1	ı	1
SHEET NOT USED							

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35a

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	xxxxxxxxx	867,932.50
Received from 2018 Budget Appropriations *	80031-02	xxxxxxxxxx	25,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminar	ry Costs:	xxxxxxxxxx	xxxxxxxxx
			XXXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	41,250.00	XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2018	80031-05	851,682.50	XXXXXXXXXX
		892,932.50	892,932.50

^{*} The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	xxxxxxxxx	
Received from 2018 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2018 Emergency Appropriations *	80030-03	xxxxxxxxx	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			xxxxxxxxxx
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

^{*} The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Acquisition of Trash Truck	200,000.00	190,000.00	10,000.00	1,000.00
Removal of Underground Storage Tank/Monitoring	125,000.00	118,750.00	6,250.00	6,250.00
Repairs/Resurfacing of Various Roads	500,000.00	475,000.00	25,000.00	25,000.00
				22.27.5.5
Total 80032-00	825,000.00	783,750.00	41,250.00	32,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	82,452.67
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXX
Balance December 31, 2018	80029-04	82,452.67	XXXXXXXXX
		82,452.67	82,452.67

BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

 Amount of Serial Bonds Issued Under Provisions of Chap P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L Chapter 77, Article VI-A, P.L. 1945, with Covenant 	. 1943 or			
Outstanding December 31, 2018			\$	- ,
2. Amount of Cash in Special Trust Fund as of December 3	1, 2018 (Note A)		_\$	
3. Amount of Bonds Issued Under Item 1				
Maturing in 2019	\$	-	_	
4. Amount of Interest on Bonds with a				
Covenant - 2019 Requirement	\$		_	
5. Total of 3 and 4 - Gross Appropriation	\$	-	_	
6. Less Amount of Special Trust Fund to be Used	\$	-	_	
7. Net Appropriation Required			\$	-

NOTE $\ensuremath{\mathrm{A}}$ - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

			AND THE RESERVE OF THE PARTY OF				
A.	1. Total Tax Levy for the Year 2018 w	as as				\$	16,308,618.55
	2. Amount of Item 1 Collectetd in 201	8 (*)		\$_	16,130,080.70	_	
	3. Seventy (70) percent of Item 1					\$	11,416,032.98
	(*) Including prepayments and overpay	ment a	pplied.				
В.							
	1. Did any maturities of bonded obliga	ations	or notes fall due	during	the year 2018	?	
	Answer YES or NO NO NO						
	2. Have payments been made for all b December 31, 2018 ?	onded	obligations or n	otes du	e on or before		
	Answer YES or NO	If a	nswer is "NO" g	ive det	ails		
	NOTE: If answer to It	em R1	is VES, then It	em B2	must be answe	ered	
	all bonded obligations or notes exceed			propria		ing	purposes in
	the budget for the year just ended? Ar	iswer	YES OF NO:	_	NO	_	
D	1. Cash Deficit 2017			\$_	_		
	2. 4% of 2017 Tax Levy for all pupos	es:					
	Levy	\$	-	= \$_	-		
	3. Cash Deficit 2018			\$_	-	_	
	4. 4% of 2018 Tax Levy for all pupos	ses:					
	Levy	\$	16,308,618.55	= \$_	652,344.7	4_	
E	. <u>Unpaid</u>		2017		2018		<u>Total</u>
	1. State Taxes	\$	-	. \$_	-	\$	
	2. County Taxes	\$	-	. \$_	46,848.4	9_\$	46,848.49
	3. Amounts due Special Districts			•		th.	
	a de la contraction	\$		- \$_	_	\$	
	4. Amounts due School Districts	for Lo \$	cai School Tax	\$	1,841,063.6	4 \$	1,841,063.64

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Debit	Credit	Ţ
		٧
1,601,199.15		
250.00		
50,157.32		
11,354.56		
617.63		
	29,181.04	
	8,669.19	
	402,728.35	
	8,681.52	
	18,933.87	
	468,193.97	
		•
	50,157.32	
	1,145,227.37	-
		-
		-
		-
		-
		-
		_
1,663	3,578.66	3,578.66 1,663,578.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

[Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" Credit Debit Title of Account Capital Fund: 485,830.02 Cash Due from Water/Sewer Operating Fund 7,496,996.01 Fixed Capital 1,234,480.13 Fixed Capital - Authorized & Uncompleted 1,030,000.00 Est. Proceeds - Bonds & Notes 1,030,000.00 Bonds & Notes Authorized & Unissued Improvement Authorizations: 30,000.00 Funded 1,008,170.41 Unfunded 617.63 Due to Water/Sewer Operating Fund Bond Anticipation Note Payable 469,565.51 Capital Improvement Fund 7,671,476.14 Reserve for Amortization 30,000.00 Reserve for Deferred Amortization 7,476.47 Capital Fund Balance 10,247,306.16 10,247,306.16 Total - Water/Sewer Capital Fund 11,910,884.82 11,910,884.82

Grand Total Debits / Credits

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages			
numbered	Name of Utility		Abbreviated Name / Comment
41 - 54	Water Utility	NOT APPLICABLE	INTENTIONALLY LEFT OUT
55 - 68	Water/Sewer Utility		

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018	NOT AF	PLICABLE
Title of Account	Debit	Credit
		-
	0.00	0.00
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

Sheet 56

NOT APPLICABLE

AFS - CY 2017: Borough of Surf City, Ocean County [1531]

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

Id	PLEDO	GED TO LI	EDGED TO LIABILITIES AND SURPLUS	AND SURP	SIT		NOT AP	NOT APPLICABLE
	11							Balance
Title of Liability to which Cash	Balance		RECEIPIS					01 0010
and Investments are Pledged	Dec. 31, 2017	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2018
A coacement Serial Bond Issue.	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Denta room.								:
								:
								:
								:
								:
								:
A accomment Dand Anticination Note Icense:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Dona Anacipation (1906 Issues).								:
								:
								:
								:
								:
Od an I intilition								:
Unier Liabilities								:
That Surpriss Thee Accept "Hiffinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Loss Assets Commence								:
								:
								:
								÷
								:
Totals	0.00	00.00	00.00	00.00	0.00	0.00	00.00	0.00
Lotte								

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

NOT APPLICABLE

Sheet 57

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	812,000.00	812,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	-02	-	-	-
Water Rents	91303-	750,000.00	1,029,013.00	279,013.00
Sewer Rents	91303-	750,000.00	835,869.38	85,869.38
Fire Hydrant Service	91304-	50,000.00	118,400.00	68,400.00
		-	-	_
		-	-	
		-	-	-
		-	-	_
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
		_	-	_
		-	_	-
		-	-	_
	1373/3/	-	-	-
Subtotal		2,362,000.00	2,795,282.38	433,282.38
Deficit (General Budget) **	-07	-	_	-
	-08	2,362,000.00	2,795,282.38	433,282.38

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		2,362,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,362,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpendituress		2,362,000.00
Deduct Expenditures:		
Paid or Charged	1,934,271.68	
Reserved 402,728.32		
Surplus (General Budget)**		
Total Expenditures		2,337,000.00
Unexpended Balance Canceled (See Footnote)		25,000.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

STATEMENT OF 2018 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 WATER/SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized	_	-
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	_	
Remainder = Balance of "Results of 2018 Operations" ("Excess in Operations" - Sheet 60)	-	
		_
Deficit		
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2018 Operations"	-	
Remainder = Balance of "Results of 2018 Operations"	-	

SECTION 2:

The following Item of " 2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the WATER/SEWER Utility for 2016:

2017 Appropriation Reserves Canceled in 2018	315,703.83	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		315,703.83

^{* *} Items must be shown in same amounts on Sheet 58.

RESULTS OF 2018 OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	433,282.38
Unexpended Balances of Appropriations	xxxxxxxxx	25,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	115,544.74
Unexpended Balances of 2017 Appropriation Reserves *	xxxxxxxxxx	315,703.83
Account payable canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	_
Excess in Operations - to Operating Surplus	889,530.95	xxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	889,530.95	889,530.95

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,067,696.42
Excess in Results of 2018 Operations Amount Appropriated in 2018 Budget-Cash Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services	812,000.00	889,530.95 xxxxxxxxxx xxxxxxxxxx
Balance December 31, 2018	1,145,227.37 1,957,227.37	xxxxxxxxxx 1,957,227.37

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,601,449.15
Investments	
Interfund Accounts Receivable	11,972.19
Subtotal	1,613,421.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	468,193.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,145,227.37
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	1,145,227.37

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017	\$42,746.77_
Increased by:	
Water/Sewer Rents Levied	\$1,872,292.93_
Decreased by:	
Collections	\$1,864,882.38
Overpayments applied	\$
Transfer to Water/Sewer Liens	\$
Other	\$
	\$1,864,882.38_
Balance December 31, 2018	\$50,157.32_
SCHEDULE OF WATE	ER/SEWER UTILITY LIENS THIS SECTION NOT APPLICABLE
Balance December 31, 2017	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$ \$
Decreased by:	
Collections	\$
Collections Other	\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting <u>from 2018</u>	Balance as at Dec. 31, 2018
		NONE		
1. Emergency Authorization - *	\$	\$	\$	_ \$
2	\$	\$	\$	_ \$
3	\$	\$	\$	\$
4	\$	\$	\$	\$
5	\$	\$	_ \$	_ \$
6	\$	\$	\$	_ \$
7	\$	\$	\$	_ \$
8	\$	\$	\$	_ \$
9	\$	\$	_ \$	_ \$
10	\$	\$	\$	\$

^{*} Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2019</u>
1			\$		
2			\$		
3			\$		
4.			\$		

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

Debit	Credit				
xxxxxxxxxx					
xxxxxxxxxx					
		APPLIC	ABLE		
	xxxxxxxxxx				
_	xxxxxxxxxx				
6		\$			
	\$				
Y CAPITAL B	ONDS				
xxxxxxxxxx					
xxxxxxxxxx					
	xxxxxxxxx]]	=		
		APPLIC	ABLE		
-	XXXXXXXXX				
-	-				
		\$	-		
	\$				
WATER/SEW	ER UTILITY	BUDGE	Т		
	\$ -				
ance)	\$		_		
	\$ -	APPLICABLE			
	\$				
		\$	_		
IDS ISSUED DU		NOT APPL	ICABLE		
2019 Maturity	Amount Issued	Date of Issue	Interest Rate		
11					
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXX		

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]
Sheet 63
NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY			LOAN	
	Debit	Credit	2019 I Servi	
Outstanding January 1, 2018	xxxxxxxxxx			
Issued	xxxxxxxxxx			_
			NO APPLIC	
Paid		xxxxxxxxx	ALLEG	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Outstanding December 31, 2018	-	XXXXXXXXXX		
Outstanding December 31, 2010	-	-		
2019 Loan Maturities			\$	_
2019 Interest on Loans *		\$ -		
WATER/SEWER UTILITY		LOAN		
	xxxxxxxxxx	LOAN		
Outstanding January 1, 2018 Issued	XXXXXXXXXX			
Paid	MAMMAMA	XXXXXXXXX	NC	T
Turd			APPLIC	ABLE
Outstanding December 31, 2018		xxxxxxxxx		
	-	-		
2019 Loan Maturities			\$	-
2019 Interest on Loans *		\$ -		
INTEREST ON LOANS - V	WATER/SEW	ER UTILITY	BUDGE'	T
2019 Interest on Loans (* Items)		\$ -		
Less: Interest Accrued to 12/31/2018 (Trial Balan	nce)	\$		
Subtotal		\$ -	NC	
Add: Interest to be Accrued as of 12/31/2019		\$	APPLIC	CABLE
Required Appropriation 2019			\$	
LIST OF LOA	NS ISSUED DU		NOT APPL	LICABLE
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
-				
	1		II	II

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Orioinal	Oripinal	Amount	Date	Rate	2019 Budget	2019 Budget Requirement	
Title or Purpose of Issue	Amount	Date of	Outstanding	Jo	Jo	For Principal	For Interest	
	Issued	Issue *	Dec. 31, 2018	Maturity	Interest		:	
1.								
2. NOT APPLICABLE								
4								
:								
«								
6								
10.								
11								
12.								
Totals	,	XXXXXXXXX	1	XXXXXXXXXX	XXXXXXXXX	1	1	
Important: If there is more than one utility in the municipality, identify each note.	lity, identify each note	45		INTE	REST ON NOTE	ES - WATER/SEV	INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	UDGET

Important: If there is more than one utility in the municipality, identify each note.

budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent All notes with an original date of issue of 2015 or prior require one legal payable installment to be * See Sheet 33 for clarification of "Original Date of Issue".

Less: Interest Accrued to 12/31/2018 (Trial Balance)

2019 Interest on Notes

Add: Interest to be Accrued as of 12/31/2019

Subtotal

Required Appropriations - 2019

financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

AFS - CY 2017: Borough of Surf City, Ocean County [1531]

Sheet 64

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

	Original	Original	Amount	Date	Rate	2019 Budget	2019 Budget Requirement	Interest
Title or Purpose of Issue	Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to (Insert Date)
	Issued	. anssı	Dec. 31, 2010	Maturity	HIICICS			(am a useur)
1.					ž.			
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
œ								
9.								
10.								
11.								
12.								
13.								
14.						¥		
15.								
16.								
Totals	٠	XXXXXXXXX	1	XXXXXXXXX	XXXXXXXXX	1	1	XXXXXXXXX

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget

if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement. **Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

AFS - CY 2017: Borough of Surf City, Ocean County [1531]

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding		2019 Budget Requirement
	Dec. 31, 2018	For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	•	•	
		80051-01	80051-02

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]
NOT APPLICABLE

Sheet 65a

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

	Balance December 31, 2018 Funded Unfunded			ï	1	438,170.41	570,000.00	ı	1	1	ī	1	1	1	1	1	1	ı	Ī	1	1	1	1	1,008,170.41	AFS - CY 2017: Borough of Surf City, Ocean County [1531]
,	Balance Dece Funded		1	1	1	1	30,000.00	1	1	1	1	,	1	1	1	ı		L	1	-	1	1	1	30,000.00	of Surf City, Oce
	Authorizations Canceled																							-	/ 2017 : Borough
	Expended					196,309.72																		196,309.72	AFS - CY
																								1	zation.
	2018 Authorizations						600,000.00																	600,000.00	an emergency authori
,	uary 1, 2018 Unfunded					634,480.13																		634,480.13	ding or refunding of
g 9	Balance January 1, 2018 Funded Unfunde																							1	which represents a fur
IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.	Purpose				Improvements to Water/Sewer System	Improvements to Water/Sewer System																	-00002	Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization."
IMPROV	Specify each authorize not merely designat					Improvements	Improvements																	Totals	Place an * b
8		Code No				20-60	18-16																		

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 66

WATER/SEWER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	xxxxxxxxx	474,565.51
Received from 2018 Budget Appropriations *	xxxxxxxxxx	25,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	30,000.00	XXXXXXXXX
		xxxxxxxxx
Balance December 31, 2018	469,565.51	xxxxxxxxx
	499,565.51	499,565.51

WATER/SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018	xxxxxxxxx	
Received from 2018 Budget Appropriations *	xxxxxxxxxx	
Received from 2018 Emergency Appropriations *	xxxxxxxxxx	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx
	-	-

^{*} The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Improvements to Water/Sewer System	600,000.00	570,000.00	30,000.00	30,000.00
			,	
-				
Totals	600,000.00	570,000.00	30,000.00	30,000.00

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXXX	7,476.47
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxx
Balance December 31, 2018	7,476.47	xxxxxxxxx
	7,476.47	7,476.47