

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018

## (UNAUDITED)

POPULATION LAST CENSUS	1,205
NET VALUATION TAXABLE 2018	\$1,596,190,695
MUNICODE	1531

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2019**  
**MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough \_\_\_\_\_ of Surf City \_\_\_\_\_, County of Ocean \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
 Title Chief Financial Officer \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael P Gross, am the Chief Financial Officer, License# N-1576, of the Borough of Surf City, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature \_\_\_\_\_  
 Title Chief Financial Officer \_\_\_\_\_  
 Address 813 Long Beach Boulevard Surf City NJ 08008 \_\_\_\_\_  
 Phone Number (609) 494-2400 \_\_\_\_\_  
 Fax Number (609) 361-9746 \_\_\_\_\_  
 Email mgross@surfcitynj.org \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:****Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Surf City as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

Kevin P Frenia

(Registered Municipal Accountant)

Holman Frenia Allson P.C.

(Firm Name)

680 Hooper Avenue, Bldg B

(Address)

Toms River NJ 08753

(Address)

(732) 797-1333

(Phone Number)

www.hfacpas.com

(Email)

Certified by me

this 8th day of May, 2019

(Fax Number)



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Surf City  
Chief Financial Officer: Michael P Gross  
Signature: \_\_\_\_\_  
Certificate #: N-1576  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: Borough of Surf City  
Chief Financial Officer: Michael P Gross  
Signature: \_\_\_\_\_  
Certificate #: N-1576  
Date: \_\_\_\_\_

Federal ID #

Municipality

County

## Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: **December 31, 2018**

(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ -	\$ 592,075.00	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

<u>    X    </u>	Single Audit
<u>        </u>	Program Specific Audit
<u>        </u>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2017. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

May 8, 2019

Date \_\_\_\_\_

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Surf City County of Ocean during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,595,372,800.00

Walt Higgins  
SIGNATURE OF TAX ASSESSOR

Borough of Surf City  
MUNICIPALITY

Ocean  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	7,554,441.38	
Change Fund	600.00	
Due from State for Exemptions		
Investment in Bonds and Notes		
Receivables with Full Reserves:		
Taxes Receivable - 2018	167,224.27	
Taxes subtotal -		
Tax Title Liens Receivable	874.53	
Foreclosed Property	4,725.00	
Revenue Accounts Receivable	1,283.97	
Due from Water/Sewer Operating Fund	29,181.04	
Due from Dog License Fund	357.63	
Due from Capital Fund	165,341.70	
Encumbrances Payable		75,393.51 C
Appropriation Reserves		1,015,341.01 C
Accounts Payable		4,250.90 C
Due To State for Exemptions		1,167.75 C
Local District School Tax Payable		232,287.23 C
Regional High School Tax Payable		1,608,776.41 C
Due County for Added Taxes		46,848.49 C
Prepaid Taxes		350,825.24 C
Due to Trust - Other Fund		54,255.30 C
Prepaid Beach Badges		20,800.00 C
Due to Water/Sewer Operating Fund		
Due to Federal & State Grant Fund		20,804.40 C
Reserve for Library Aid		14.00 C
Reserve for Hurricane Expenses		76,973.20 C
Reserve for Hurricane Sandy Aid Received		
Sub-Total -		
Total Debits / Credits THIS Sheet ONLY	7,924,029.52	3,507,737.44

(Do not crowd - add additional sheets)



**NOT APPLICABLE**

**(Do not crowd - add additional sheets)**

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017



[illegible]

Sheet 5

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Dog License Fund:		
Cash	741.63	
Due to Current Fund		357.63
Reserve for Dog Fund Expenditures		384.00
Total -- Dog License Fund	741.63	741.63
Trust - Other Fund:		
Cash	250,078.24	
Due from Current Fund	54,255.30	
Due to Water/Sewer Operating Fund		11,354.56
Payroll Deductions and Reserve		22,786.30
Tax Certificate Reserve		0.00
Confiscated Funds Reserve		2,333.00
Cash Bonds and Escrowed Fees		101,682.56
Reserve for Parking Offense Adjudication Act		953.05
Reserve for Veterans' Memorial Park		16,709.92
Public Defender Reserve		0.00
Reserve for Beach Wheels		1,011.50
Reserve for Memorial Benches		9,541.29
Accumulated Absences Reserve		106,676.82
Construction Inspection Fees Reserve		31,284.54
Total -- Trust - Other Fund	304,333.54	304,333.54
Grand Total Debits / Credits	610,150.34	610,150.34

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017.....	(1)	\$	n/a
		x	25%
	(2)	\$	n/a

Municipal Public Defender Trust Cash Balance December 31, 2018 .....	(3)	\$	n/a
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... NONE

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Michael P Gross
Signature:	
Certificate #:	N-1576
Date:	05/08/2019



## Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2018</u>
1. <u>Payroll Deductions and Reserve</u>	<u>46,790.23</u>	<u>3,414,875.55</u>	<u>3,438,879.48</u>	<u>22,786.30</u>
2. <u>Tax Certificate Reserve</u>	<u>61,457.39</u>	<u>12,901.07</u>	<u>74,358.46</u>	<u>-</u>
3. <u>Confiscated Funds Reserve</u>	<u>0.00</u>	<u>2,333.00</u>		<u>2,333.00</u>
4. <u>Cash Bonds &amp; Escrowed Fees</u>	<u>121,990.87</u>	<u>303,713.60</u>	<u>324,021.91</u>	<u>101,682.56</u>
5. <u>Reserve for P.O.A.A.</u>	<u>911.05</u>	<u>42.00</u>		<u>953.05</u>
6. <u>Reserve for Veterans' Park</u>	<u>16,184.92</u>	<u>1,125.00</u>	<u>600.00</u>	<u>16,709.92</u>
7. <u>Public Defender Reserve</u>		<u>200.00</u>	<u>200.00</u>	<u>-</u>
8. <u>Reserve for Beach Wheels</u>	<u>395.25</u>	<u>913.00</u>	<u>296.75</u>	<u>1,011.50</u>
9. <u>Reserve for Memorial Benches</u>	<u>7,523.69</u>	<u>6,500.00</u>	<u>4,482.40</u>	<u>9,541.29</u>
10. <u>Accumulated Absences Reserve</u>	<u>107,676.82</u>	<u>7,000.00</u>	<u>8,000.00</u>	<u>106,676.82</u>
11. <u>Construction Inspection Fees</u>	<u>20,921.58</u>	<u>49,230.20</u>	<u>38,867.24</u>	<u>31,284.54</u>
12. _____	_____	_____	_____	<u>-</u>
13. _____	_____	_____	_____	<u>-</u>
14. _____	_____	_____	_____	<u>-</u>
15. _____	_____	_____	_____	<u>-</u>
16. _____	_____	_____	_____	<u>-</u>
17. _____	_____	_____	_____	<u>-</u>
18. _____	_____	_____	_____	<u>-</u>
19. _____	_____	_____	_____	<u>-</u>
20. _____	_____	_____	_____	<u>-</u>
21. _____	_____	_____	_____	<u>-</u>
22. _____	_____	_____	_____	<u>-</u>
23. _____	_____	_____	_____	<u>-</u>
24. _____	_____	_____	_____	<u>-</u>
25. _____	_____	_____	_____	<u>-</u>
26. _____	_____	_____	_____	<u>-</u>
27. _____	_____	_____	_____	<u>-</u>
28. _____	_____	_____	_____	<u>-</u>
29. _____	_____	_____	_____	<u>-</u>
30. _____	_____	_____	_____	<u>-</u>
31. _____	_____	_____	_____	<u>-</u>
32. _____	_____	_____	_____	<u>-</u>
33. _____	_____	_____	_____	<u>-</u>
34. _____	_____	_____	_____	<u>-</u>
35. _____	_____	_____	_____	<u>-</u>
Totals:	<u>383,851.80</u>	<u>3,798,833.42</u>	<u>3,889,706.24</u>	<u>292,978.98</u>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
NOT APPLICABLE							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00





\* Include Deposits In Transit

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Title: Chief Financial Officer



Grant	Balance January 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Transferred From Unappropriated	Balance Dec. 31, 2018
						-
966 Reimbursement Grant	251.12	4,929.20				5,180.32
						-
Dept of Housing & Urban Development-CDBG		34,000.00	0.00			34,000.00
Recycling Tonnage Grant		2,284.96	0.00		2,284.96	-
Clean Communities Program		11,667.84	0.00		11,667.84	-
Body Armor Replacement Fund						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	251.12	52,882.00	0.00	0.00	13,952.80	39,180.32



## FEDERAL AND STATE GRANTS

Sheet 11



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	218,522.73
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXX	171,899.27
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXXXX	807,786.00
Levy Calendar Year 2018		XXXXXXXXXX	-
Paid		794,021.50	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	232,287.23	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00	171,899.27	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		1,198,208.00	1,198,208.00

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXXXX	
2017 Levy	85105-00	XXXXXXXXXX	-
Interest Earned		XXXXXXXXXX	-
Expended		-	XXXXXXXXXX
Balance December 31, 2017	85046-00	-	XXXXXXXXXX
		0.00	0.00

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	<b>Debit</b>	<b>Credit</b>
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	-
Levy Calendar Year 2017	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**REGIONAL HIGH SCHOOL TAX****Southern Regional High School District of Ocean County**

	<b>Debit</b>	<b>Credit</b>
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	1,681,557.41
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	396,208.48
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	4,009,971.00
Levy Calendar Year 2018	XXXXXXXXXX	-
Paid	4,082,752.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,608,776.41	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00	396,208.48	XXXXXXXXXX
#Must include unpaid requisitions.	6,087,736.89	6,087,736.89

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	64,926.08
			-
2018 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	6,050,597.25
County Library	80003-04	XXXXXXXXXX	660,187.26
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	209,192.73
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	46,848.49
			-
Paid		6,984,903.32	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		46,848.49	XXXXXXXXXX
		7,031,751.81	7,031,751.81

**SPECIAL DISTRICT TAXES**

			Debit	Credit
Balance January 1, 2017	80003-06		XXXXXXXXXX	
2017 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2017	80003-09		-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.



**STATE LIBRARY AID****RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2018	80004-10	-	-
		0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2018	80004-03	XXXXXXXXXX	14.00
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2018	80004-12	14.00	-
		14.00	14.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2018	80004-05	XXXXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2018	80004-14	-	-
		0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2018	80004-07	XXXXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2018	80004-16	-	-
		0.00	0.00



**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,560,000.00	1,560,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	729,600.00	965,894.68	236,294.68
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	34,000.00	34,000.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	763,600.00	999,894.68	236,294.68
Receipts from Delinquent Taxes 80104-	142,500.00	157,162.37	14,662.37
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,450,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	4,450,000.00	4,700,497.97	250,497.97
	6,916,100.00	7,417,555.02	501,455.02

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	16,130,080.70
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	807,786.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	4,009,971.00	xxxxxxxxxx
County Taxes 80111-00	6,919,977.24	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	46,848.49	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	347,800.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	4,693,297.97	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	16,477,880.70	16,477,880.70



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	6,882,100.00
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	34,000.00
Appropriated for 2018 (Budget Statement Item 9)	80012-03	6,916,100.00
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,916,100.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,916,100.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,518,535.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	355,000.00
Reserved	80012-10	1,015,341.01
Total Expenditures	80012-11	6,888,876.34
Unexpended Balances Canceled (see footnote)	80012-12	27,223.66

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-



**RESULTS OF 2018 OPERATION****CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	236,294.68
Delinquent Tax Collections	80013-02	xxxxxxxxxx	14,662.37
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	250,497.97
Unexpended Balances of 2018 Budget Appropriations	80013-04	xxxxxxxxxx	27,223.66
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	226,742.99
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	1,055,723.37
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	-
Statutory Excess in Dog License Fund		xxxxxxxxxx	109.35
Reserve for Hurricane Sandy FEMA Expenses		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2018	80013-07	568,107.75	xxxxxxxxxx
Balance December 31, 2018	80013-08	xxxxxxxxxx	568,107.75
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12	189,895.18	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,621,359.21	xxxxxxxxxx
		2,379,362.14	2,379,362.14



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SURPLUS - CURRENT FUND YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxxx	3,985,944.73
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	1,621,359.21
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	1,560,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2018 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	4,047,303.94	xxxxxxxxxx
		5,607,303.94	5,607,303.94

## ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,554,441.38
Investments	80014-07	
Change Fund		600.00
Sub Total		7,555,041.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,507,737.44
Cash Surplus	80014-09	4,047,303.94
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,047,303.94

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>16,201,341.15</u>
	82113-00	\$ <u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$ <u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ <u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>107,277.40</u>
5a. Subtotal 2018 Levy		\$ <u>16,308,618.55</u>
5b. Reductions due to tax appeals**		\$ <u>-</u>
5c. Total 2018 Tax Levy	82106-00	\$ <u>16,308,618.55</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>83.77</u>
7. Transferred to Foreclosed Property	82108-00	\$ <u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$ <u>11,229.81</u>
9. Discount Allowed	82110-00	\$ <u>-</u>
10. Collected in Cash: In 2017	82121-00	\$ <u>1,851,007.28</u>
In 2018 *	82122-00	\$ <u>14,176,498.46</u>
Homestead Benefit Credit	82124-00	\$ <u>75,449.96</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>27,125.00</u>
Total To Line 14	82111-00	\$ <u>16,130,080.70</u>
11. Total Credits		\$ <u>16,141,394.28</u>
12. Amount Outstanding December 31, 2018	83120-00	\$ <u>167,224.27</u>
13. Percentage of Cash Collections to Total 2018 Levy (Item 10 divided by Item 5c) is: <u>98.90%</u>	Note A	
	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**  
**& complete Sheet 22a**



**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ <u>16,130,080.70</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>16,130,080.70</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by  
the cash collections would be  $1,049,977.50 \div 1,500,000$ , or .699985. The correct percentage to be  
shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

***This Sheet is NOT APPLICABLE*****ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99****To Calculate Underlying Tax Collection Rate For 2018**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) ..... \$ N/A

LESS: Proceeds from Accelerated Tax Sale ..... -

**NET Cash Collected** ..... \$ N/A

Line 5c (Sheet 22) Total 2018 Tax Levy..... \$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... N/A %

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) ..... \$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

**NET Cash Collected** ..... \$ N/A

Line 5c (Sheet 22) Total 2018 Tax Levy ..... \$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... N/A %



**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	457.25	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	1,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	26,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	125.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	xxxxxxxxxx	0.00
9. Received in Cash from State	xxxxxxxxxx	28,750.00
10.		
11.		
12. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,167.75	xxxxxxxxxx
	29,250.00	29,250.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>1,250.00</u>
Line 3	<u>26,250.00</u>
Line 4, 5, 6	<u>(125.00)</u>
Sub-Total	<u>27,375.00</u>
Less: Line 7	<u>250.00</u>
To Item 10, Sheet 22	<u><u>27,125.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	-
Taxes Pending Appeal	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	-
NOT APPLICABLE		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	0.00	0.00

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019	YEAR 2018
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	6,624,000.00	xxxxxxxxxx
2. Local District School Tax -	Actual 80016-		807,786.00
	Estimate ** 80017-	820,000.00	xxxxxxxxxx
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		xxxxxxxxxx
4. Regional High School Tax -	Actual 80018-		4,009,971.00
School Budget	Estimate * 80019-	4,100,000.00	xxxxxxxxxx
5. County Tax	Actual 80020-		6,919,977.24
	Estimate * 80021-	6,925,000.00	xxxxxxxxxx
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	18,469,000.00	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	2,395,000.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	16,074,000.00	
11. Amount of Item 10 Divided by	97.74% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	16,445,000.02	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	820,000.00		* Must not be stated in an amount less than "actual" Tax of year 2017
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commission: Education on January 15, 2018 (Chap. 1 P.L. 1978). Consideration must be given calendar year calculation
Regional High School Tax (Amount Shown on Line 4 Above)	4,100,000.00		
County Tax (Amount Shown on Line 5 Above)	6,925,000.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	4,600,000.02		
Total Amount (see Line 11)	16,445,000.02		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	371,000.02	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		6,624,000.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		371,000.02	
Sub-Total		6,995,000.02	
Less: Item 9 - Total Anticipated Revenues		2,395,000.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,600,000.02	

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



## ACCELERATED TAX SALE - CHAPTER 99

### Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

### NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26 , Item 14A) x % of  
     collection (Item 16) \$ N/A
- C. TIMES: % of increase of Amount to be**  
     Raised by Taxes over Prior Year N/A %  
     [ ( 2019 Estimated Total Levy - 2018 Total Levy ) / 2018 Total Levy ]
- D. Reserve for Uncollected Taxes Exclusion Amount**  
     [ ( B x C ) + B ] \$ N/A
- E. Net Reserve for Uncollected Taxes**  
     Appropriation in Current Budget  
     ( A - D ) \$ N/A

### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- |  |    |            |
|--|----|------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u>-</u>   |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ | <u>N/A</u> |
| Total  | \$ | <u>-</u>   |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ | <u>-</u>   |
| 4. Cash Required   | \$ | <u>-</u>   |
| 5. Total Required at <u>0.00%</u> (items 4 + 6)                | \$ | <u>-</u>   |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ | <u>N/A</u> |



**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2018			155,688.53	XXXXXXXXXX
A. Taxes	83102-00	154,897.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	790.76	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		2,264.60	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		83.77	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	158,036.90
8. Totals			158,036.90	158,036.90
9. Balance Brought Down			158,036.90	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	157,162.37
A. Taxes	83116-00	157,162.37	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2018 Tax Sale	83118-00		-	XXXXXXXXXX
12. 2018 Taxes Transferred to Liens	83119-00		-	XXXXXXXXXX
13. 2018 Taxes	83123-00		167,224.27	XXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXX	168,098.80
A. Taxes	83121-00	167,224.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	874.53	XXXXXXXXXX	XXXXXXXXXX
15. Totals			325,261.17	325,261.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is

99.44%

17. Item No. 14 multiplied by percentage shown above is \$ 167,157.45 and represents the  
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2018	84101-00	4,725.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	4,725.00
		4,725.00	4,725.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2018	84115-00		XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2018	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2018

-  
(84125-00)

Realized in 2018 Budget

-

To Results of Operations (Sheet 19)

-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2017 per Audit <u>Report</u>	<u>Amount in</u> 2018 <u>Budget</u>	<u>Amount</u> Resulting from 2018	<u>Balance</u> as at Dec. 31, 2018
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN**  
**FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**  
**NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**  
**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>YEAR 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____



MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80026-00

Chief Financial Officer

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

**NOT APPLICABLE**

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-5.1 et seq. and N.J.S. 40A:4-5.13 et seq. and are recorded on this page.

**Chief Financial Officer**

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 Budget.

Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Sheet 30

**NOT APPLICABLE**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

NOT APPLICABLE		Debit	Credit	2018 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - General Capital Bonds			80033-05	\$ -
2019 Interest on Bonds *		80033-06		
Total 2019 Debt Service for		Loan		
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033-11	\$ -
2019 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -
Total 2019 Debt Service for		Loan		NOT APPLICABLE
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
		80033-14	80033-15	



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**  
(COUNTY)(MUNICIPAL) \_\_\_\_\_ **LOAN**

NOT APPLICABLE		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	-	xxxxxxxxxx	
		-	-	
2019 Loan Maturities			80033-05	\$ -
2019 Interest on Loans			80033-06	\$ -
Total 2019 Debt Service for		Loan	80033-13	\$ -
LOAN		NOT		APPLICABLE
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10	-	xxxxxxxxxx	
		-	-	
2019 Loan Maturities			80033-11	\$ -
2019 Interest on Loans			80033-12	\$ -
Total 2019 Debt Service for		Loan	80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2018**

NOT APPLICABLE Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2018	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-03	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - Term Bonds	80034-04	\$	-	
2019 Interest on Bonds *	80034-05	\$	-	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2018	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2019 Interest on Bonds *	80034-10	\$	-	
2019 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

**2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Sheet NOT Used	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01	80051-02 XXXXXXXXXX

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01 80051-02	XXXXXXXXXX

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)  
Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017  
NOT APPLICABLE

Sheet 34 NOT APPLICABLE

# **SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	80051-01 -	80051-02 -

(Do not crowd - add additional sheets)  
Borough Of Surf City [Code 1531], Ocean County - AFS CY 2017

Sheet 34a

**NOT APPLICABLE**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2018	80031-01	xxxxxxxxxx	867,932.50
Received from 2018 Budget Appropriations *	80031-02	xxxxxxxxxx	25,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	41,250.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80031-05	851,682.50	xxxxxxxxxx
		892,932.50	892,932.50

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND****SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriations *	80030-03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Acquisition of Trash Truck	200,000.00	190,000.00	10,000.00	1,000.00
Removal of Underground Storage Tank/Monitoring	125,000.00	118,750.00	6,250.00	6,250.00
Repairs/Resurfacing of Various Roads	500,000.00	475,000.00	25,000.00	25,000.00
Total 80032-00	825,000.00	783,750.00	41,250.00	32,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2018**

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	82,452.67
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	82,452.67	xxxxxxxxxx
		82,452.67	82,452.67

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018	\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)	\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2019	\$ -
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement	\$ -
5. Total of 3 and 4 - Gross Appropriation	\$ -
6. Less Amount of Special Trust Fund to be Used	\$ -
7. Net Appropriation Required	\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT !

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2018 was \$ 16,308,618.55
2. Amount of Item 1 Collectetd in 2018 (\*) \$ 16,130,080.70
3. Seventy (70) percent of Item 1 \$ 11,416,032.98
- (\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018 ?

Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

.....

.....

.....

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2017 \$ -
2. 4% of 2017 Tax Levy for all puposes:  
Levy -- \$ - = \$ -
3. Cash Deficit 2018 \$ -
4. 4% of 2018 Tax Levy for all puposes:  
Levy -- \$ 16,308,618.55 = \$ 652,344.74

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>46,848.49</u>	\$ <u>46,848.49</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>1,841,063.64</u>	\$ <u>1,841,063.64</u>







**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
<b>41 - 54</b>	<b>Water Utility</b>	<b>NOT APPLICABLE</b>
<b>55 - 68</b>	<b>Water/Sewer Utility</b>	<b>INTENTIONALLY LEFT OUT</b>

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

AS AT DECEMBER 31, 2018

**NOT APPLICABLE**

**(Do not crowd - add additional sheets)**





## SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2018

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	812,000.00	812,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Water Rents 91303-	750,000.00	1,029,013.00	279,013.00
Sewer Rents 91303-	750,000.00	835,869.38	85,869.38
Fire Hydrant Service 91304-	50,000.00	118,400.00	68,400.00
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	2,362,000.00	2,795,282.38	433,282.38
Deficit (General Budget) ** -07	-	-	-
-08	2,362,000.00	2,795,282.38	433,282.38

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,362,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,362,000.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	2,362,000.00
Deduct Expenditures:	
Paid or Charged	1,934,271.68
Reserved	402,728.32
Surplus (General Budget)**	-
Total Expenditures	2,337,000.00
Unexpended Balance Canceled (See Footnote)	25,000.00

#### FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2018 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 WATER/SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:****SECTION 1 NOT APPLICABLE**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2018 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2018 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the WATER/SEWER Utility for 2016:

2017 Appropriation Reserves Canceled in 2018	315,703.83	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		315,703.83

\*\* Items must be shown in same amounts on Sheet 58.



## RESULTS OF 2018 OPERATIONS

### WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	433,282.38
Unexpended Balances of Appropriations	xxxxxxxxxx	25,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	115,544.74
Unexpended Balances of 2017 Appropriation Reserves *	xxxxxxxxxx	315,703.83
Account payable canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	889,530.95	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	889,530.95	889,530.95

### OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,067,696.42
Excess in Results of 2018 Operations	xxxxxxxxxx	889,530.95
Amount Appropriated in 2018 Budget-Cash	812,000.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2018	1,145,227.37	xxxxxxxxxx
	1,957,227.37	1,957,227.37

### ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,601,449.15
Investments	
Interfund Accounts Receivable	11,972.19
Subtotal	1,613,421.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	468,193.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,145,227.37
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	1,145,227.37

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017 \$ 42,746.77

Increased by:

Water/Sewer Rents Levied \$ 1,872,292.93

Decreased by:

Collections	\$	<u>1,864,882.38</u>
Overpayments applied	\$	<u>-</u>
Transfer to Water/Sewer Liens	\$	<u>-</u>
Other	\$	<u>-</u>
		<u>\$ 1,864,882.38</u>

Balance December 31, 2018 \$ 50,157.32

## SCHEDULE OF WATER/SEWER UTILITY LIENS THIS SECTION NOT APPLICABLE

Balance December 31, 2017 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable	\$	<u>-</u>
Penalties and Costs	\$	<u>-</u>
Other	\$	<u>-</u>
		<u>\$ -</u>

Decreased by:

Collections	\$	<u>-</u>
Other	\$	<u>-</u>
		<u>\$ -</u>

Balance December 31, 2018 \$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
<b>NONE</b>				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Bond Maturities - Assessment Bonds			\$ -
2019 Interest on Bonds *		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2018	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Bond Maturities - Capital Bonds			\$ -
2019 Interest on Bonds *		\$	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2019 Interest on Bonds (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019	\$ -	

**LIST OF BONDS ISSUED DURING 2018**

**NOT APPLICABLE**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	
<b>WATER/SEWER UTILITY _____ LOAN</b>			
Outstanding January 1, 2018	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2019 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$ -

**LIST OF LOANS ISSUED DURING 2018**

**NOT APPLICABLE**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
						For Principal	For Interest **
1.							
2. NOT APPLICABLE							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2019 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriations - 2019	\$ -

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

AFS - CY 2017 : Borough of Surf City, Ocean County [1531]



**DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	80051-01 -	80051-02 -





**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	474,565.51
Received from 2018 Budget Appropriations *	xxxxxxxxxx	25,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	30,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	469,565.51	xxxxxxxxxx
	499,565.51	499,565.51

**WATER/SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
Received from 2018 Budget Appropriations *	xxxxxxxxxx	
Received from 2018 Emergency Appropriations *	xxxxxxxxxx	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	-	xxxxxxxxxx
	-	-

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER/SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Improvements to Water/Sewer System	600,000.00	570,000.00	30,000.00	30,000.00
Totals	600,000.00	570,000.00	30,000.00	30,000.00

**WATER/SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2018**

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	7,476.47
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxx
Balance December 31, 2018	7,476.47	xxxxxxxxxx
	7,476.47	7,476.47