

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS	<u>1,205</u>
NET VALUATION TAXABLE 2012	<u>\$1,542,245,548</u>
MUNICODE	<u>1531</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Surf City, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Date		Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, David J. Pawlishak, am the Chief Financial Officer, License# N00320590, of the Borough of Surf City, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____

Title Chief Financial Officer

Address 813 Long Beach Boulevard, Surf City, NJ 08008

Phone Number (609) 494-2400

Fax Number (609) 361-9746

Email scfinance@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Surf City as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2013

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Frank L. Zappavigna
Signature: _____
Certificate #: 007053
Date: 2/19/2013

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Surf City

Chief Financial Officer: David J. Pawlishak

Signature: _____

Certificate #: N00320590

Date: 02/20/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Borough of Surf City

Chief Financial Officer: David J. Pawlishak

Signature: _____

Certificate #: N00320590

Date: _____

21-6000122
Federal ID #

Borough of Surf City
Municipality

Ocean
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>-</u>	<u>\$ 13,084.34</u>	<u>\$ -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/20/13
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

THIS SECTION NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Surf City County of Ocean during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,547,575,400.00 .

SIGNATURE OF TAX ASSESSOR

Borough of Surf City
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	5,539,243.44	
Change Fund	600.00	
Due from State for Exemptions	5,775.10	
Investment in Bonds and Notes	450,000.00	
Receivables with Full Reserves:		
Taxes Receivable - 2012	352,578.89	
Taxes subtotal -	352,578.89	
Tax Title Liens Receivable	591.75	
Foreclosed Property	4,725.00	
Revenue Accounts Receivable	1,427.78	
Due from Dog License Fund	397.07	
Due from Water/Sewer Operating Fund	40.86	
Emergency Authorization - 5 year	300,000.00	
Encumbrances Payable		104,568.51
Appropriation Reserves		708,620.55
Accounts Payable		3,370.40
Tax Overpayments		4,219.14
Local District School Tax Payable		163,394.47
Regional High School Tax Payable		1,315,602.70
Due County for Added Taxes		27,952.18
Prepaid Taxes		207,549.03
Due to Trust - Other Fund		157,653.65
Due to Capital Fund		168.75
Due to Federal and State Grant Fund		16,940.49
Reserve for Library Aid		14.00
Reserve for Hurricane Expenses		221,393.35
Subtotal -		2,931,447.22 C
Deferred Local District School Tax	171,899.27	
Deferred Local District School Tax Payable		171,899.27
Deferred Regional High School Tax	396,208.48	
Deferred Regional High School Tax Payable		396,208.48
Total Debits / Credits THIS Sheet ONLY	7,223,487.64	3,499,554.97

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Reserves for Receivables:		
Reserve for Taxes Receivable - 2012		352,578.89
Reserve for Tax Title Liens Receivable		591.75
Reserve for Foreclosed Property		4,725.00
Reserve for Revenue Accounts Receivable		1,427.78
Reserve for Due from Dog License Fund		397.07
Reserve for Due from Water/Sewer Operating Fund		40.86
Fund Balance		3,364,171.32
Grand Total Debits / Credits	7,223,487.64	7,223,487.64

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2012

NOT APPLICABLE

Title of Account	Debit	Credit
Grand Total Debits / Credits	0.00	0.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Dog License Fund:		
Cash	717.87	
Due to Current Fund		397.07
Reserve for Dog Fund Expenditures		320.80
Total -- Dog License Fund	717.87	717.87
Trust - Other Fund:		
Cash	176,826.14	
Due from Current Fund	157,653.65	
Due Water/Sewer Operating Fund		2,039.38
Payroll Deductions and Reserve		119,150.45
Tax Certificate Reserve		16,300.00
Confiscated Funds Reserve		2,028.18
Cash Bonds and Escrowed Fees		42,179.05
Reserve for Parking Offense Adjudication Act		403.15
Reserve for Veterans' Memorial Park		17,485.92
Public Defender Reserve		50.00
Reserve for Beach Wheels		5,326.50
Reserve for Memorial Benches		2,409.00
Accumulated Absences Reserve		117,599.03
Construction Inspection Fees Reserve		9,509.13
Total -- Trust - Other Fund	334,479.79	334,479.79
Grand Total Debits / Credits	335,197.66	335,197.66

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011.....(1)	\$	1,800.00	
	x	25%	
	(2)	450.00	

Municipal Public Defender Trust Cash Balance December 31, 2012(3) \$ 50.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: David J. Pawlishak

Signature: _____

Certificate #: N00320590

Date: 02/20/13

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. <u>Payroll Deductions and Reserve</u>	60,614.55	2,813,887.03	2,755,351.13	119,150.45
2. <u>Tax Certificate Reserve</u>	26,800.00	147,052.61	157,552.61	16,300.00
3. <u>Confiscated Funds Reserve</u>	2,025.96	2.22	0.00	2,028.18
4. <u>Cash Bonds & Escrowed Fees</u>	65,912.63	107,780.74	131,514.32	42,179.05
5. <u>Reserve for P.O.A.A.</u>	280.90	248.00	125.75	403.15
6. <u>Reserve for Veterans' Park</u>	17,170.92	675.00	360.00	17,485.92
7. <u>Public Defender Reserve</u>	0.00	50.00	0.00	50.00
8. <u>Reserve for Beach Wheels</u>	1,971.50	3,355.00	0.00	5,326.50
9. <u>Reserve for Memorial Benches</u>	2,409.00	0.00	0.00	2,409.00
10. <u>Accumulated Absences Reserve</u>	107,899.03	9,700.00	0.00	117,599.03
11. <u>Construction Inspection Fees</u>	8,885.08	45,681.29	45,057.24	9,509.13
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	293,969.57	3,128,431.89	3,089,961.05	332,440.41

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
NOT APPLICABLE								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
 AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	962,446.72	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	962,446.72
Cash	1,265,599.04	
Deferred Charges to Future Taxation:		
Funded	0.00	
Unfunded	962,446.72	
Due from Current Fund	168.75	
Improvement Authorizations:		
Funded		200,265.20
Unfunded		949,823.95
Serial Bonds Payable		0.00
Capital Improvement Fund		741,182.50
Reserve for Purchase of Lifeguard Boat		3,000.00
Reserve for Rehabilitation of DPW Facilities		150,000.00
Reserve for Resurfacing of Roads		100,000.00
Reserve for Debt Service		36,683.33
Capital Fund Balance		47,259.53
Grand Totals	3,190,661.23	3,190,661.23

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	31,588.78	5,543,685.96	36,031.30	5,539,243.44
Trust - Assessment				-
Trust - Dog License		717.87		717.87
Trust - Other		222,319.48	45,493.34	176,826.14
Capital - General		1,265,599.04		1,265,599.04
Water - Operating				-
Water - Capital				-
Water Utility - Assessment Trust				-
Water/Sewer Utility: - Operating	4,281.79	1,193,680.04	126,471.11	1,071,490.72
Capital		211,813.97		211,813.97
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
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				-
Total	35,870.57	8,437,816.36	207,995.75	8,265,691.18

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
						-
NOT APPLICABLE						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Clean Communities Program		9,124.87			9,124.87			-
Drunk Driving Enforcement Fund	1,318.10				1,318.10			-
Body Armor Replacement Fund								-
Stormwater Grant	1,545.84				414.20			1,131.64
Recycling Tonnage Grant		2,227.17			2,227.17			-
								-
								-
								-
								-
								-
								-
								-
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								-
								-
								-
Totals	2,863.94	11,352.04	0.00	0.00	13,084.34	0.00	0.00	1,131.64

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
								-
NOT APPLICABLE								-
								-
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								-
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								-
								-
Sheet NOT Used	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	9,124.87	9,124.87			8,976.28			8,976.28
Drunk Driving Enforcement Fund								-
Body Armor Replacement Fund					1,375.66			1,375.66
Stormwater Grant								-
Recycling Tonnage Grant	2,227.17		2,227.17		5,456.91			5,456.91
								-
								-
								-
								-
								-
								-
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								-
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								-
								-
Grand Totals	11,352.04	9,124.87	2,227.17	0.00	15,808.85	0.00	0.00	15,808.85

Sheet 12

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	162,594.19
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	171,899.27
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	670,587.49
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid		669,787.21	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	163,394.47	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 -2013)	85004-00	171,899.27	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		1,005,080.95	1,005,080.95

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXXXX	
2012 Levy	81105-00	XXXXXXXXXX	-
NOT APPLICABLE			
Interest Earned		XXXXXXXXXX	-
Expended		-	XXXXXXXXXX
Balance December 31, 2012	85046-00	-	XXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

Southern Regional High School District of Ocean County

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	1,648,087.87
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	396,208.48
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	3,566,801.67
Levy Calendar Year 2012	XXXXXXXXXX	-
Paid	3,899,286.84	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,315,602.70	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00	396,208.48	XXXXXXXXXX
#Must include unpaid requisitions.	5,611,098.02	5,611,098.02

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	17,135.91
		-
2012 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,088,821.53
County Library 80003-04	XXXXXXXXXX	577,050.45
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	204,079.42
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	27,952.18
		-
Paid	5,887,087.31	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	27,952.18	XXXXXXXXXX
	5,915,039.49	5,915,039.49

SPECIAL DISTRICT TAXES

THIS SECTION NOT APPLICABLE			Debit	Credit
Balance January 1, 2012	80003-06		XXXXXXXXXX	
2012 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	-	-	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	-	-	XXXXXXXXXX	XXXXXXXXXX
	-	-	XXXXXXXXXX	XXXXXXXXXX
	-	-	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2012	80003-09		-	XXXXXXXXXX
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2012	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxxx	14.00
State Library Aid Received in 2012	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2012	80004-12	14.00	-
		14.00	14.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2012	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2012	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,488,200.00	1,488,200.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	730,900.00	860,728.53	129,828.53
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	730,900.00	860,728.53	129,828.53
Receipts from Delinquent Taxes 80104-	142,500.00	204,384.04	61,884.04
			-
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,556,400.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,556,400.00	3,595,476.23	39,076.23
	5,918,000.00	6,148,788.80	230,788.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	13,366,368.97
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	670,587.49	xxxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxxx
Regional High School Tax 80110-00	3,566,801.67	xxxxxxxxxxx
County Taxes 80111-00	5,869,951.40	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	27,952.18	xxxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	364,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	3,595,476.23	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	-
	13,730,768.97	13,730,768.97

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	5,918,000.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2012 (Budget Statement Item 9)	80012-03	5,918,000.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item9)	80012-04	300,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,218,000.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,218,000.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,102,691.08
Paid or Charged - Reserve for Uncollected Taxes	80012-09	364,400.00
Reserved	80012-10	708,620.55
Total Expenditures	80012-11	6,175,711.63
Unexpended Balances Canceled (see footnote)	80012-12	42,288.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	129,828.53
Delinquent Tax Collections	80013-02	XXXXXXXXXX	61,884.04
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	39,076.23
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	42,288.37
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	163,607.35
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	743,715.75
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	46,577.44
Statutory Excess in Dog License Fund		XXXXXXXXXX	34.80
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	568,107.75	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	568,107.75
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	126.40	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,226,886.11	XXXXXXXXXX
		1,795,120.26	1,795,120.26

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxx	3,625,485.21
2.		xxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxx	1,226,886.11
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,488,200.00	xxxxxxxxxx
5. Amount Appropriated in the 2012 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2012	80014-05	3,364,171.32	xxxxxxxxxx
		4,852,371.32	4,852,371.32

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,539,243.44
Investments	80014-07	450,000.00
Change Fund		600.00
Sub Total		5,989,843.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,931,447.22
Cash Surplus	80014-09	3,058,396.22
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,775.10
Deferred Charges #	80014-12	300,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	305,775.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,364,171.32

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2012 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	6,275.10	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	34,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	38,500.00
10.		
11.		
11a.		
12. Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	5,775.10
Due To State of New Jersey	-	xxxxxxxxxx
	44,775.10	44,775.10

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00
Line 3	34,250.00
Line 4	0.00
Sub-Total	38,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	38,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2012		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

		YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes) 80015-		5,556,000.00	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		670,587.49
	Estimate ** 80017-	704,200.00	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		3,566,801.67
	Estimate * 80019-	3,745,200.00	XXXXXXXXXX
5. County Tax	Actual 80020-		5,869,951.40
	Estimate * 80021-	6,163,600.00	XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		16,169,000.00	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		2,204,400.00	
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		13,964,600.00	
11. Amount of Item 10 Divided by 96.99% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		14,398,100.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)		704,200.00	* Must not be stated in an amount less than "actual" Tax of year 2012
Regional School District Tax (Amount Shown on Line 3 Above)		0.00	
Regional High School Tax (Amount Shown on Line 4 Above)		3,745,200.00	** May not be stated in an amount less than proposed budget submitted by the Local B of Education to the Commissioner of Educ on January 15, 2013 (Chap. 136, P.L. 197: Consideration must be given to calendar y calculation
County Tax (Amount Shown on Line 5 Above)		6,163,600.00	
Special District Tax (Amount Shown on Line 6 Above)		0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		0.00	
Tax in Local Municipal Budget		3,785,100.00	
Total Amount (see Line 11)		14,398,100.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06		433,500.00	Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,556,000.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		433,500.00	
Sub-Total		5,989,500.00	
Less: Item 9 - Total Anticipated Revenues		2,204,400.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07		3,785,100.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES:** % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget**
 (A - D) \$ N/A

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)** \$ N/A
- Total** \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ -
- 4. Cash Required** \$ -
- 5. Total Required at 0.00% (items 4 + 6)** \$ -
- 6. Reserve for Uncollected Taxes (item E above)** \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			201,466.57	XXXXXXXXXX
A. Taxes	83102-00	200,911.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	555.42	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	3,472.89
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	204,939.46
8. Totals			204,939.46	204,939.46
9. Balance Brought Down			204,939.46	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	204,384.04
A. Taxes	83116-00	204,384.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2012 Tax Sale			83118-00	-
12. 2012 Taxes Transferred to Liens			83119-00	36.33
13. 2012 Taxes			83123-00	352,578.89
14. Balance December 31, 2012			XXXXXXXXXX	353,170.64
A. Taxes	83121-00	352,578.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	591.75	XXXXXXXXXX	XXXXXXXXXX
15. Totals			557,554.68	557,554.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 99.73%

17. Item No. 14 multiplied by percentage shown above is \$ 352,213.49 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	4,725.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	4,725.00
		4,725.00	4,725.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2012 -

(84125-00)

Realized in 2012 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**
NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
12/12/12	Extraordinary Expenses for the Repair and Reconstruction of Dunes, Streets, Roads and Other Public Property Damaged by the Flooding and Wind Effects of Hurricane Sandy	300,000.00	60,000.00				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		300,000.00	60,000.00	-	-	-	300,000.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

NOT APPLICABLE

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx	107,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	107,000.00	xxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	-	xxxxxxxxxx	
		107,000.00	107,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ -
2013 Interest on Bonds *		80033-06		
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2012	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxxx	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	\$ -
2013 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2012			NOT APPLICABLE	
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL)

LOAN

NOT APPLICABLE		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	-	xxxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-05	\$ -
2013 Interest on Loans			80033-06	\$ -
Total 2013 Debt Service for	Loan		80033-13	\$ -
LOAN		NOT		APPLICABLE
Outstanding January 1, 2012	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-11	\$ -
2013 Interest on Loans			80033-12	\$ -
Total 2013 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-03	-	xxxxxxxxxx	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04		\$ -	
2013 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-09	-	xxxxxxxxxx	
		-	-	
2013 Interest on Bonds *	80034-10		\$ -	
2013 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose		2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Sheet NOT Used	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	-	-
			80051-01	80051-02

Sheet 34a
NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
<i>Code No</i>	<i>Purpose</i>	Funded	Unfunded					Funded	Unfunded
97-04	Construction of Emergency Management E.O.C.	5,652.47						5,652.47	-
98-19	Removal of Diesel Storage Tank	17,050.91				4,650.00		12,400.91	-
99-13	Repair of Bulkheads	567.51				567.51		-	-
05-02	Handicap Imps - Municipal Facilities		23,356.85					-	23,356.85
05-10	Acquisition of Trash Truck		450.00					-	450.00
06-02	Replacement of Bulkheads		6,123.77			6,123.77		-	-
06-03	Beach Replenishment		154,866.10					-	154,866.10
06-15	Beach Replenishment	17,360.00	332,500.00					17,360.00	332,500.00
08-02	Reconstruction/Resurfacing of Division Avenue		29,540.67					29,540.67	-
09-09	Repair/Reconstruction of Various Bulkheads	33,164.14				33,164.14		-	-
09-10	Reconstruction of Various Streets (Amend 04-13)		24,141.62			24,141.62		-	-
11-01	Replacement/Repair of Various Bulkheads	2,310.00	47,500.00			18,751.34		31,058.66	-
11-03	Acquisition of Trash Truck	10,000.00	190,000.00			168,000.00		0.00	32,000.00
11-04	Reconstruction/Resurfacing of Various Streets	190,422.24	128,315.50			234,010.25		84,727.49	-
12-01	Acquisition of Beach Vehicle & Related Equipment			12,000.00		9,099.00		0.00	2,901.00
12-04	Replacement/Repair of Various Bulkheads			35,000.00				1,750.00	33,250.00
12-05	Reconstruction & Resurfacing of Various Streets			350,000.00				17,500.00	332,500.00
12-06	Removal of Underground Diesel Storage Tank			40,000.00		1,725.00		275.00	38,000.00
								-	-
								-	-
								-	-
Totals		276,527.27	936,794.51	437,000.00	-	500,232.63	-	200,265.20	949,823.95

Sheet 35

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>	Balance January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
							-	-
							-	-
NOT APPLICABLE							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
SHEET NOT USED	70000-	-	-	-	-	-	-	-

Sheet 35a

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXX	703,032.50
Received from 2012 Budget Appropriations *	80031-02	XXXXXXXXXX	60,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	21,850.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80031-05	741,182.50	XXXXXXXXXX
		763,032.50	763,032.50

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxxx	
Received from 2012 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2012 Emergency Appropriations *	80030-03	xxxxxxxxxx	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2012	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Acquisition of Beach Vehicle & Related Equipment	12,000.00	11,400.00	600.00	600.00
Replacement/Repair of Various Bulkheads	35,000.00	33,250.00	1,750.00	1,750.00
Reconstruction & Resurfacing of Various Streets	350,000.00	332,500.00	17,500.00	17,500.00
Removal of Underground Diesel Storage Tank	40,000.00	38,000.00	2,000.00	2,000.00
Total 80032-00	437,000.00	415,150.00	21,850.00	21,850.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012**

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxxx	47,259.53
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2012	80029-04	47,259.53	xxxxxxxxxx
		47,259.53	47,259.53

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was | \$ <u>13,725,316.43</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ <u>13,366,368.97</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>9,607,721.50</u> |
- (*). Including prepayments and overpayment applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- | | |
|---|-------------|
| 1. Cash Deficit 2011 | \$ <u>-</u> |
| 2. 4% of 2011 Tax Levy for all puposes:
Levy -- \$ <u>14,210,686.71</u> = \$ <u>568,427.47</u> | |
| 3. Cash Deficit 2012 | \$ <u>-</u> |
| 4. 4% of 2012 Tax Levy for all puposes:
Levy -- \$ <u>13,725,316.43</u> = \$ <u>549,012.66</u> | |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax (including deferred amounts)	\$ <u>-</u>	\$ <u>2,047,104.92</u>	\$ <u>2,047,104.92</u>	\$ <u>2,047,104.92</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages</u> <u>numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	
55 - 68	Water/Sewer Utility	

= Dec. 31, 2012 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 43

NOT APPLICABLE

NOT APPLICABLE

**SCHEDULE OF
WATER UTILITY 2012 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
NOT APPLICABLE			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **	91306-	-	-
	91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	-
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following Item of " 2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the WATER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2012 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	
NOT APPLICABLE		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restrictions</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
NOT APPLICABLE		
Excess in Results of 2012 Operations	XXXXXXXXXX	-
Amount Appropriated in 2012 Budget-Cash		XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal	NOT APPLICABLE	-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		-

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

Balance December 31, 2011		\$ _____
Increased by:		
Water Rents Levied		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Overpayments applied	\$ _____ -	
Transfer to Water Liens	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2012		\$ _____ -

SCHEDULE OF WATER UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____ -	
Penalties and Costs	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2012		\$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds			\$ -
2013 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Capital Bonds			\$ -
2013 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013	\$ -	

LIST OF BONDS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

WATER UTILITY

LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	
WATER UTILITY		LOAN	
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013	\$ -	

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriations - 2013	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No</i> <i>Purpose</i>		Balance January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	-	-	-	-	-	-	-	-

Sheet 52

NOT APPLICABLE

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriations *	XXXXXXXXXX	
Received from 2012 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	1,071,490.72	
Change Fund	250.00	
Water/Sewer Rents Receivable	51,344.45	
Due from Water/Sewer Capital Fund	33.86	
Due from Trust-Other Fund	2,039.38	
Due from Bank	70.50	
Appropriation Reserves		287,582.06
Accounts Payable		19,578.05
Prepaid Utility Rents		4,763.67
Accrued Interest on Bonds		5,641.40
Due to Current Fund		40.86
		317,606.04 C
Reserve for Water/Sewer Rents Receivable		51,344.45
Fund Balance		756,278.42
Subtotal - W/S Operating Fund	1,125,228.91	1,125,228.91
Total Debits / Credits THIS Sheet ONLY	1,125,228.91	1,125,228.91

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

NOT APPLICABLE

**SCHEDULE OF
WATER/SEWER UTILITY 2012 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	628,000.00	628,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Water Rents 91303-	710,000.00	759,105.12	49,105.12
Sewer Rents 91303-	750,000.00	883,040.66	133,040.66
Fire Hydrant Service 91304-	33,000.00	111,270.00	78,270.00
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
			-
			-
Subtotal	2,121,000.00	2,381,415.78	260,415.78
Deficit (General Budget) ** -07			-
-08	2,121,000.00	2,381,415.78	260,415.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,121,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,121,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,121,000.00
Deduct Expenditures:	
Paid or Charged	1,787,972.34
Reserved	287,582.06
Surplus (General Budget)**	-
Total Expenditures	2,075,554.40
Unexpended Balance Canceled (See Footnote)	45,445.60

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 WATER/SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of " 2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the WATER/SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	264,801.08	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		264,801.08

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS
WATER/SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	260,415.78
Unexpended Balances of Appropriations	xxxxxxxxxx	45,445.60
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	87,185.88
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxxxx	264,801.08
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	657,848.34	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	657,848.34	657,848.34

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	726,430.08
Excess in Results of 2012 Operations	xxxxxxxxxx	657,848.34
Amount Appropriated in 2012 Budget-Cash	628,000.00	xxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2012	756,278.42	xxxxxxxxxx
	1,384,278.42	1,384,278.42

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash, Change Fund & Due from Bank	1,071,811.22
Investments	
Interfund Accounts Receivable	2,073.24
Subtotal	1,073,884.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	317,606.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	756,278.42
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.	756,278.42

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2011		\$ <u>46,409.35</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,647,080.88</u>
Decreased by:		
Collections	\$ <u>1,642,145.78</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water/Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,642,145.78</u>
Balance December 31, 2012		\$ <u>51,344.45</u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXXXX	428,000.00	
Issued	XXXXXXXXXX		
Paid	189,000.00	XXXXXXXXXX	
Outstanding December 31, 2012	239,000.00	XXXXXXXXXX	
	428,000.00	428,000.00	
2013 Bond Maturities - Capital Bonds			\$ 120,000.00
2013 Interest on Bonds *		\$ 9,218.50	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$ 9,218.50
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 5,641.40
Subtotal	\$ 3,577.10
Add: Interest to be Accrued as of 12/31/2013	\$ 2,808.90
Required Appropriation 2013	\$ 6,386.00

LIST OF BONDS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

WATER/SEWER UTILITY _____ LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	
WATER/SEWER UTILITY		LOAN	
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013	\$ -	

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. Water/Sewer System Improvements *	120,000.00	05/15/2012	120,000.00	05/15/2013	0.000%	0.00	0.00	
2. Water/Sewer System Improvements *	330,000.00	05/15/2012	330,000.00	05/15/2013	0.000%	0.00	0.00	
3. * purchased by Current Fund @ 0%								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	450,000.00	xxxxxxxxxx	450,000.00	xxxxxxxxxx	xxxxxxxxxx	-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriations - 2013	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	324,565.51
Received from 2012 Budget Appropriations *	xxxxxxxxxx	25,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012	349,565.51	xxxxxxxxxx
	349,565.51	349,565.51

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	
Received from 2012 Budget Appropriations *	xxxxxxxxxx	
Received from 2012 Emergency Appropriations *	xxxxxxxxxx	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012	-	xxxxxxxxxx
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER/SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
		NONE		
Totals	-	-	-	-

**WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2012**

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	7,476.47
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxxxx
Balance December 31, 2012	7,476.47	xxxxxxxxxx
	7,476.47	7,476.47

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2012 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2012.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2012
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus